

# Rochdale Speedometers<sup>SM</sup>

Global Economic & Market Summary Indicators

January 2026

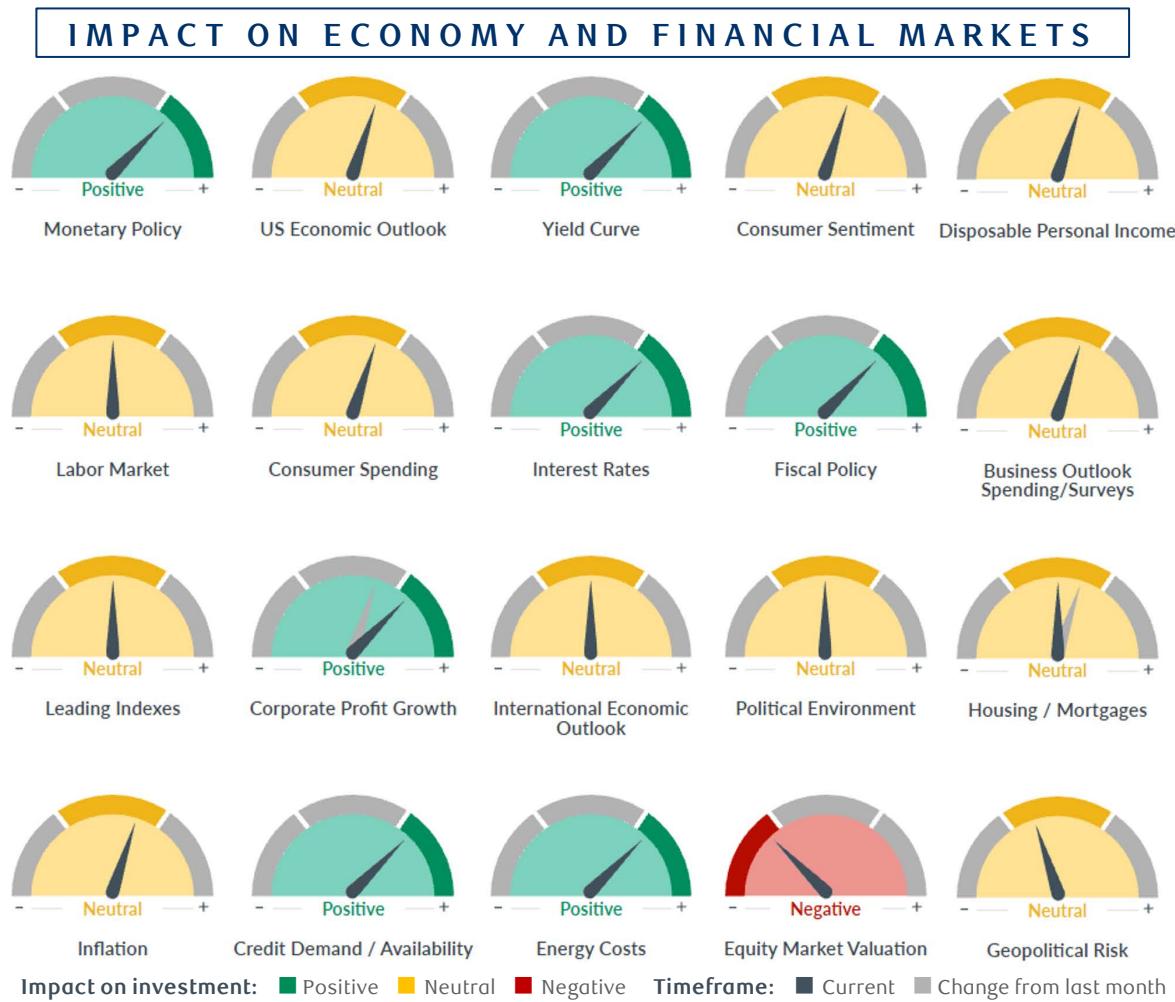
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# Rochdale Speedometers<sup>SM</sup> – January 2026

Economic and financial indicators that are forward-looking 6 – 9 months

- The global growth outlook is positive as recession risk has decreased.
- The Federal Reserve is likely to cut rates in 2026 due to labor market weakness, the timing of these cuts and who the new Chair will be remain unanswered.
- Longer term interest rates are stable, and we expect rates to remain rangebound as we start the new year.
- Corporate earnings are strong and broadening. Tech. continues to lead but other sectors are gaining momentum.
- Consumer financials show positive trends as loan charge offs and credit card delinquencies decline.
- U.S. stock valuations are historically wide relative to international markets, suggesting an entry point for non-U.S. allocations.



Source: Proprietary opinions based on RBC Rochdale Research, as of January 2026.

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# RBC Rochdale

## For More Information:

*New York Headquarters*  
400 Park Avenue  
New York, NY 10022

*Beverly Hills Headquarters*  
400 North Roxbury Drive  
Beverly Hills, CA 90210

[citynationalrochdale@cnr.com](mailto:citynationalrochdale@cnr.com)



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