

RBC Rochdale

Rochdale SpeedometersSM

Global Economic & Market Summary Indicators

February 2026

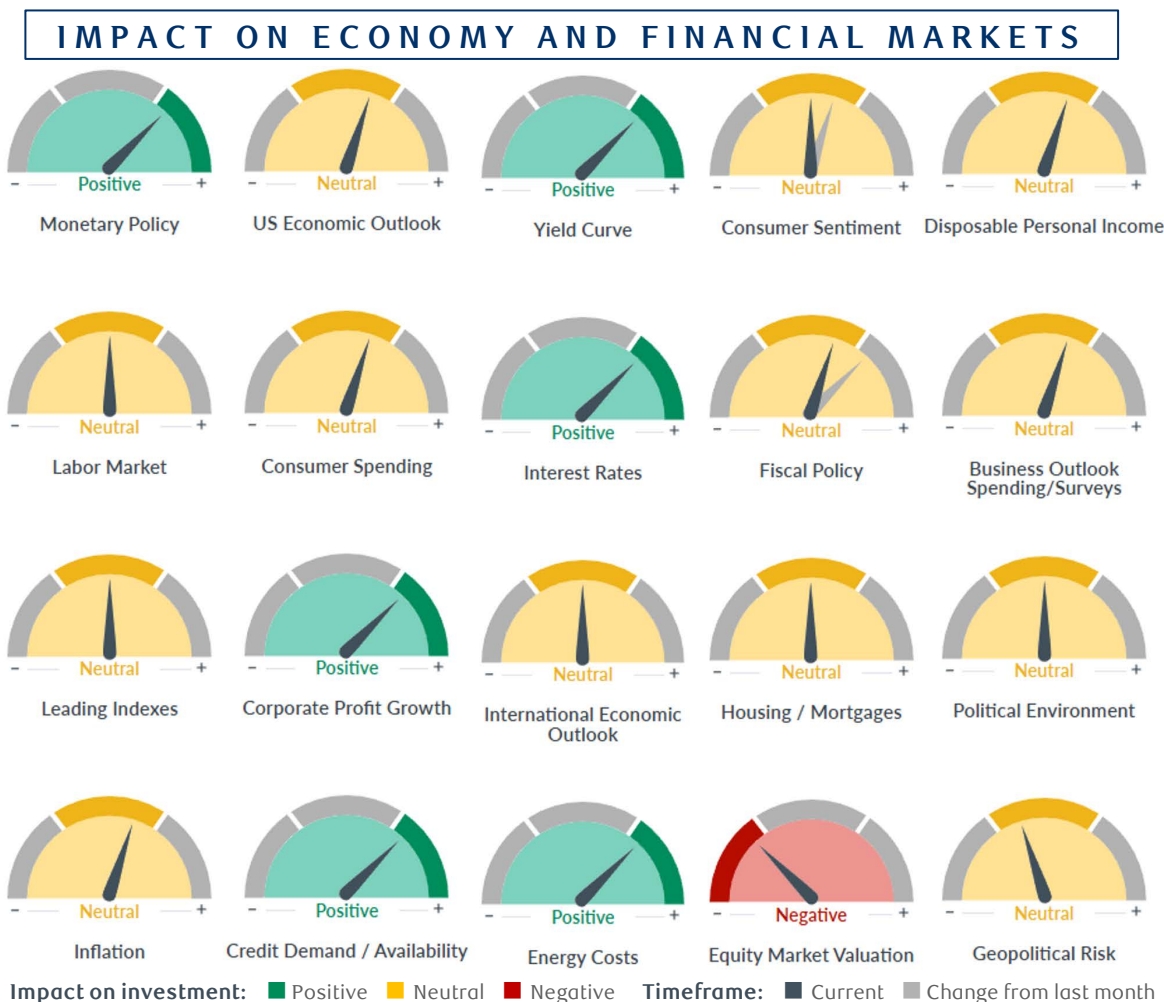
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Rochdale SpeedometersSM – February 2026

Economic and financial indicators that are forward-looking 6 – 9 months

- U.S. growth will likely be strong in the first half of 2026 on elevated government and corporate spending.
- The global growth outlook is positive as recession risk has decreased.
- The Fed may cut rates two to three times this year as labor shows some signs of stabilization as goods inflation subsides.
- Longer-term interest rates are stable, and we expect rate volatility to remain low.
- Corporate earnings are strong and broadening. Tech continues to lead, but other sectors are gaining momentum.
- Consumer spending remains resilient as wage gains show positive trends.
- U.S. stock valuations are historically wide relative to international markets, suggesting an entry point for non-U.S. allocations.



Source: Proprietary opinions based on RBC Rochdale Research, as of February 2026.
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RBC Rochdale

For More Information:

New York Headquarters

400 Park Avenue
New York, NY 10022

Beverly Hills Headquarters

400 North Roxbury Drive
Beverly Hills, CA 90210

citynationalrochdale@cnr.com