

RBC Rochdale

Rochdale SpeedometersSM

Global Economic & Market Summary Indicators

March 2026

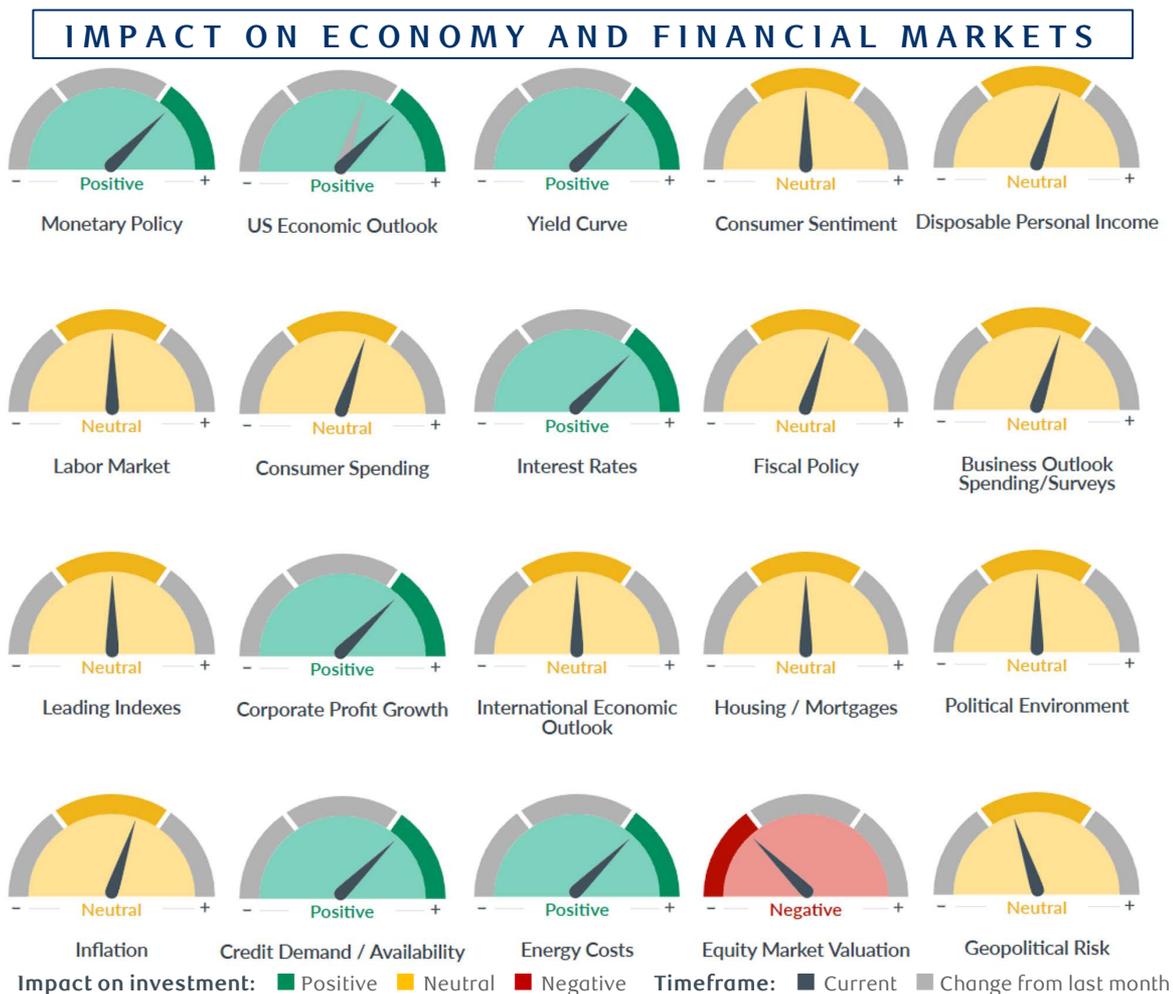
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Rochdale SpeedometersSM – March 2026

Economic and financial indicators that are forward-looking 6 – 9 months

- U.S. growth will likely be strong in the first half of 2026 on elevated government and corporate spending.
- The global growth outlook is positive with low recession risk, we expect increased non-U.S. fiscal spending.
- The Fed picture should clear up after May, as the Chair transitions. We maintain our view that cut are possible against a back- drop of modest employment gains.
- Longer-term interest rates are stable, and we expect rate volatility to remain low.
- Corporate earnings are strong and broadening. Analyst expectations are increasing.
- U.S. stock valuations are historically wide relative to international markets, suggesting an entry point for non-U.S. allocations.



Source: Proprietary opinions based on RBC Rochdale Research, as of March 2026. Information is subject to change and is not a guarantee of future results.



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