



July 31, 2025

July Economics Video

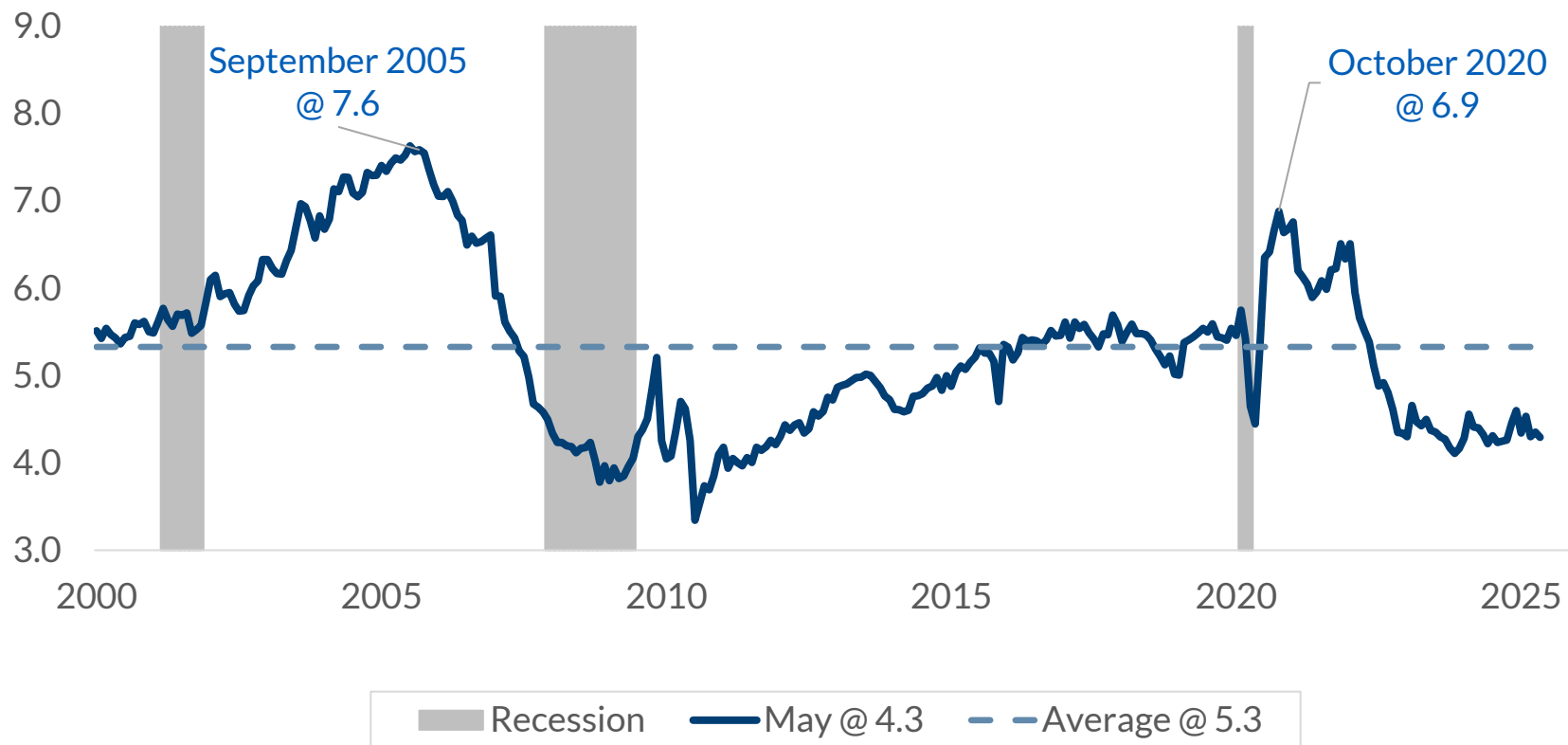
Housing: The Fundamentals Behind the Struggling Housing Sector

Paul Single, Managing Director & Senior Economist

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Housing

New & Existing Home Sales
units, millions, seasonally adjusted annual rate



Data current as of July 20, 2025

Source: U.S. Census Bureau, National Association of Realtors

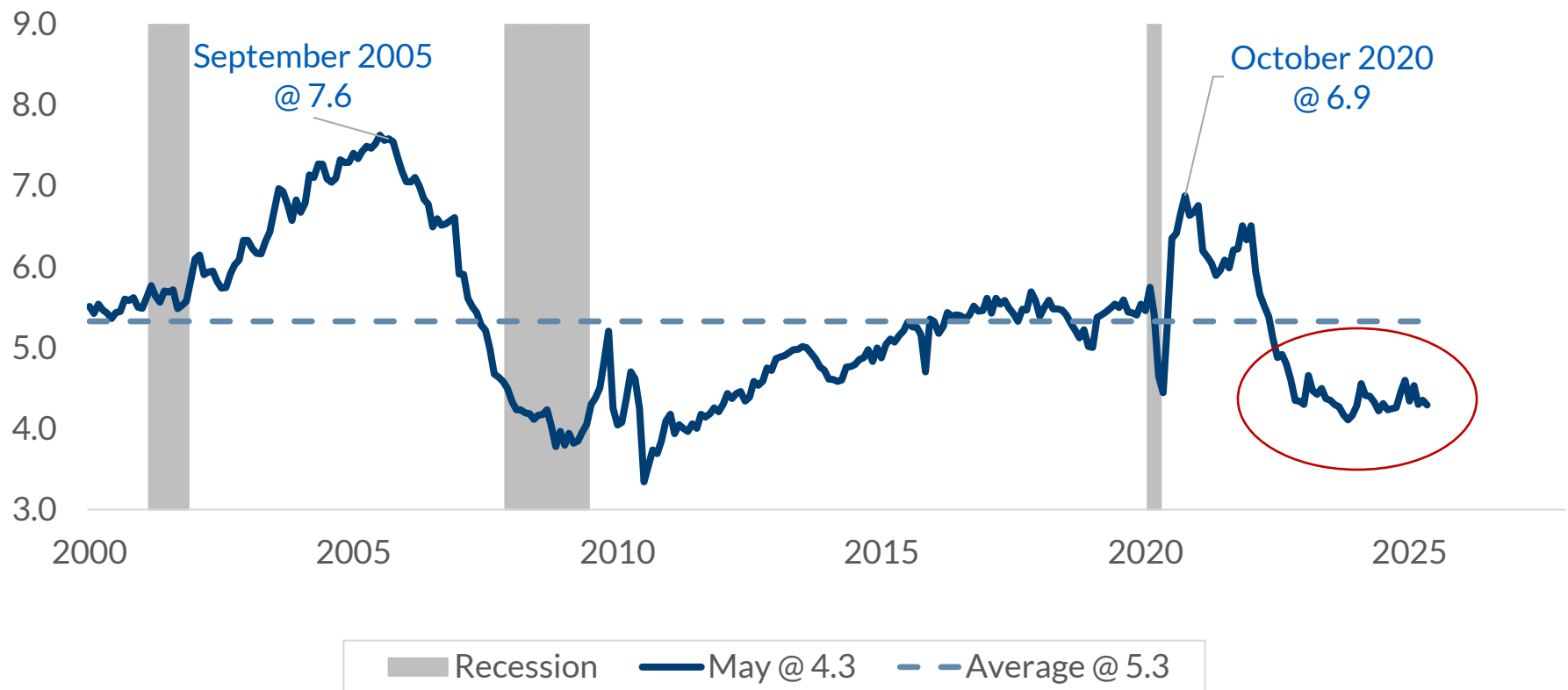
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NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



Housing

New & Existing Home Sales
units, millions, seasonally adjusted annual rate



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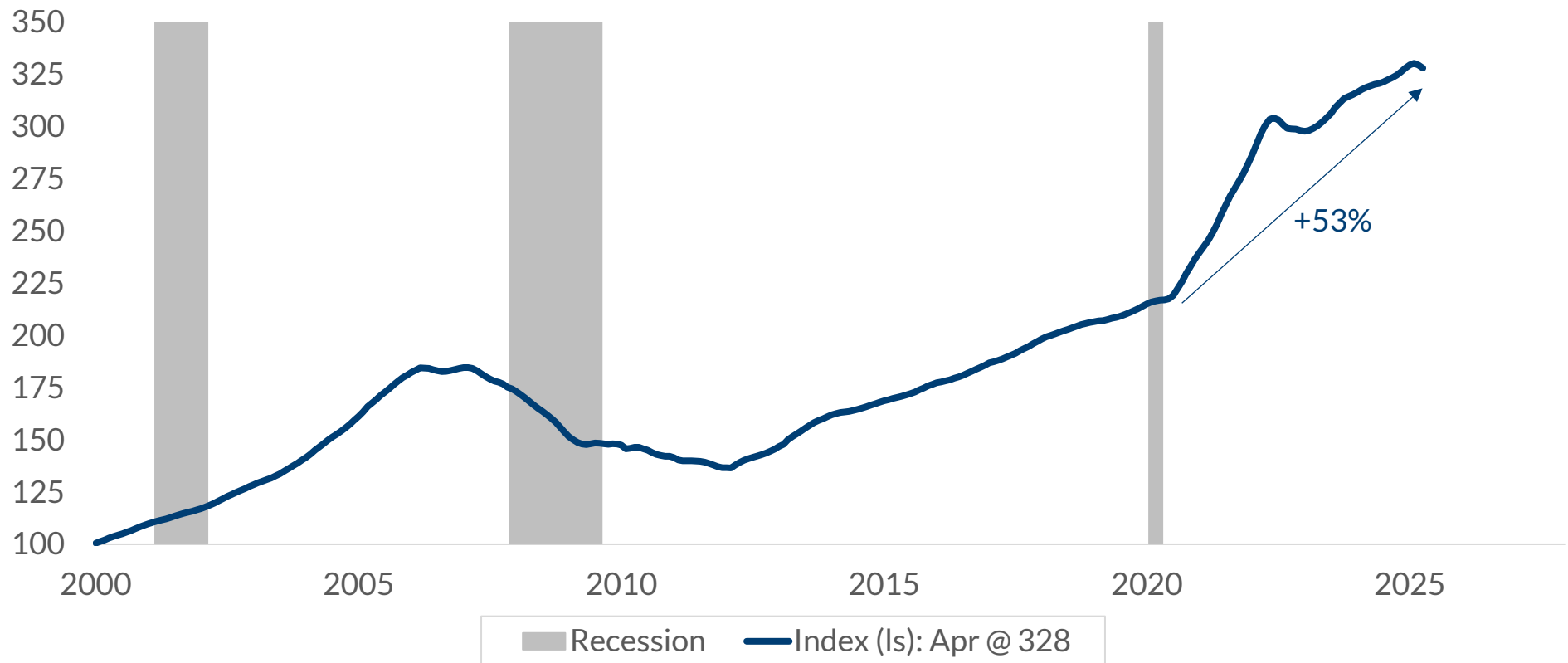
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Housing

Home Price Index: U.S. National
index value, seasonally adjusted



Data current as of July 20, 2025

Source: S&P CoreLogic Case-Shiller

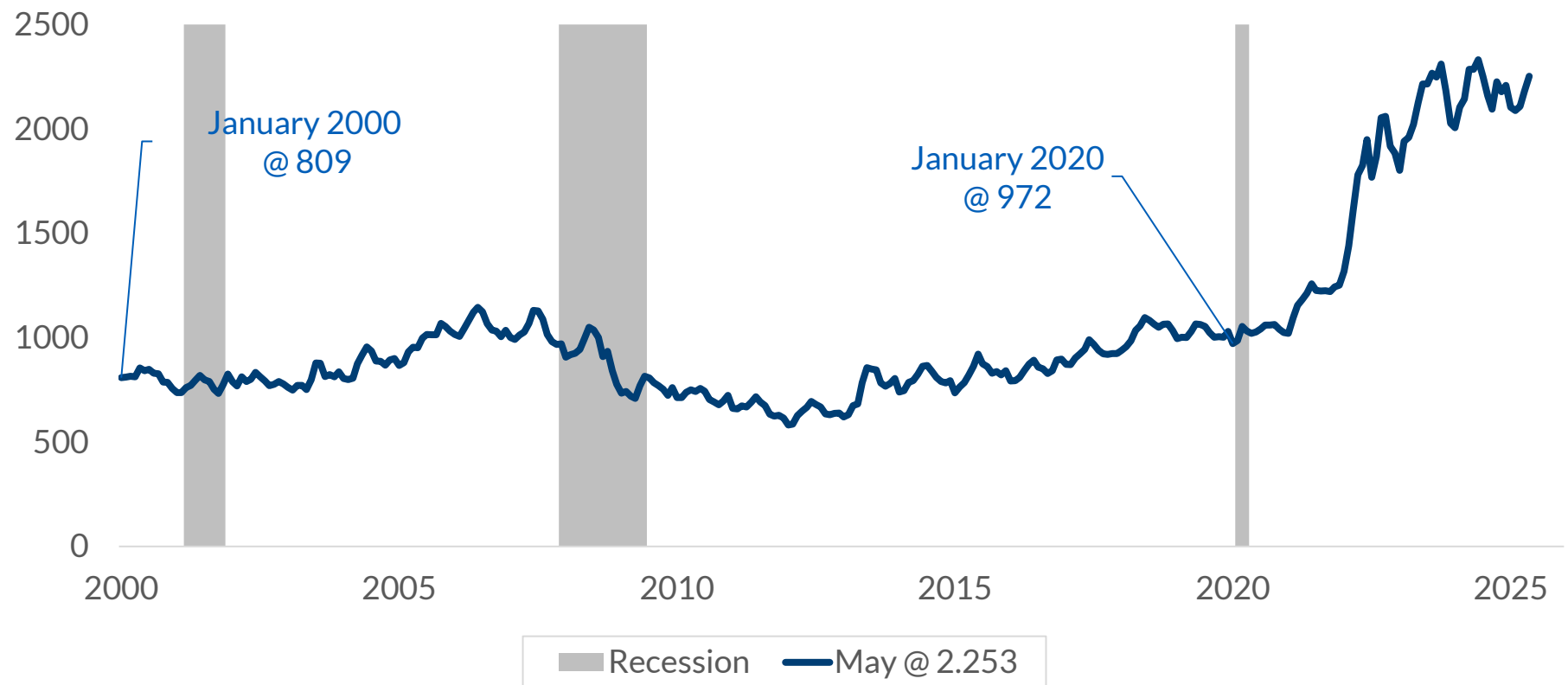
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Housing

Monthly Mortgage Payment - Median Price of Existing Home
\$, 30-year fixed rate mortgage, 80% financing



Data current as of July 20, 2025

Source: National Association of Realtors, Bankrate.com, CNR Research

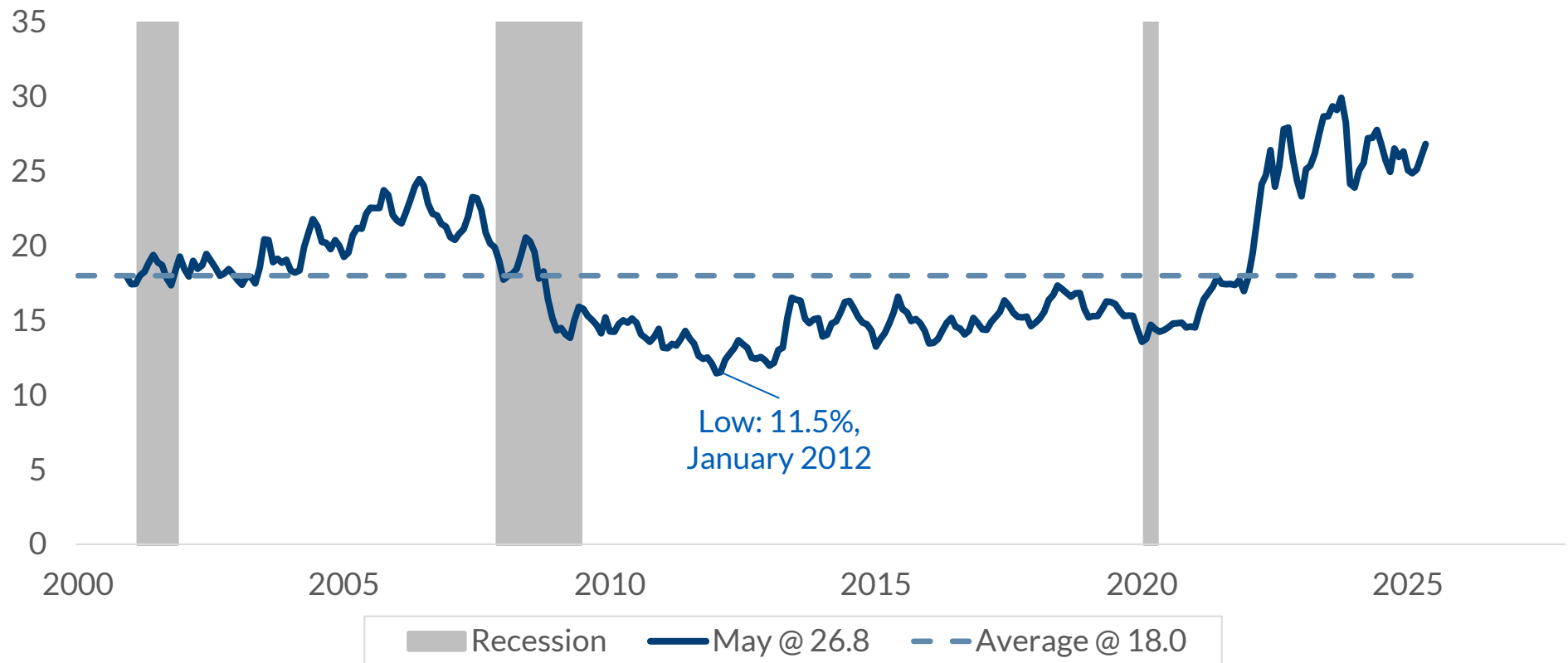
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Housing

Mortgage Payment as a Percent of Median Family Income
%, based on an 80% loan to value mortgage



Data current as of July 20, 2025

Source: National Association of Realtors, Bankrate.com, CNR Research

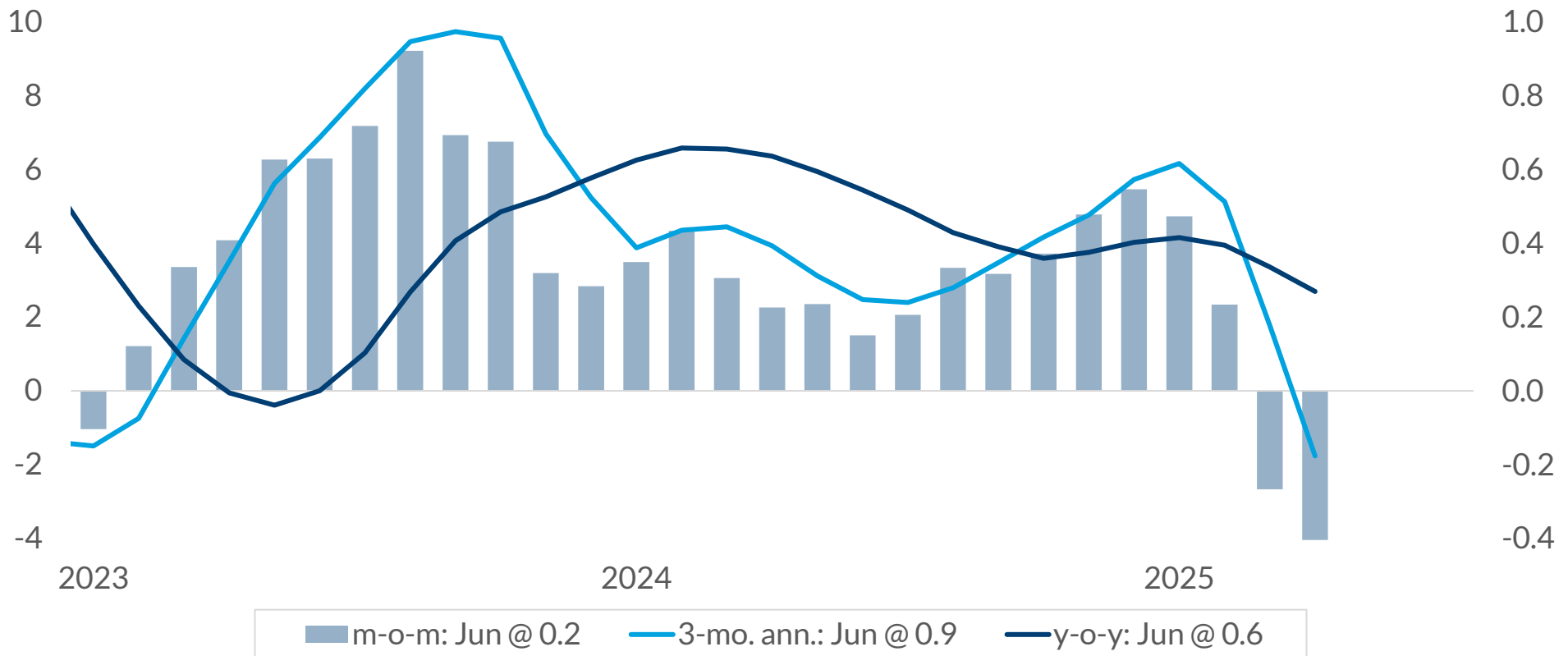
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Housing

Home Price Index: U.S. National Index
% change, seasonally adjusted



Data current as of July 20, 2025

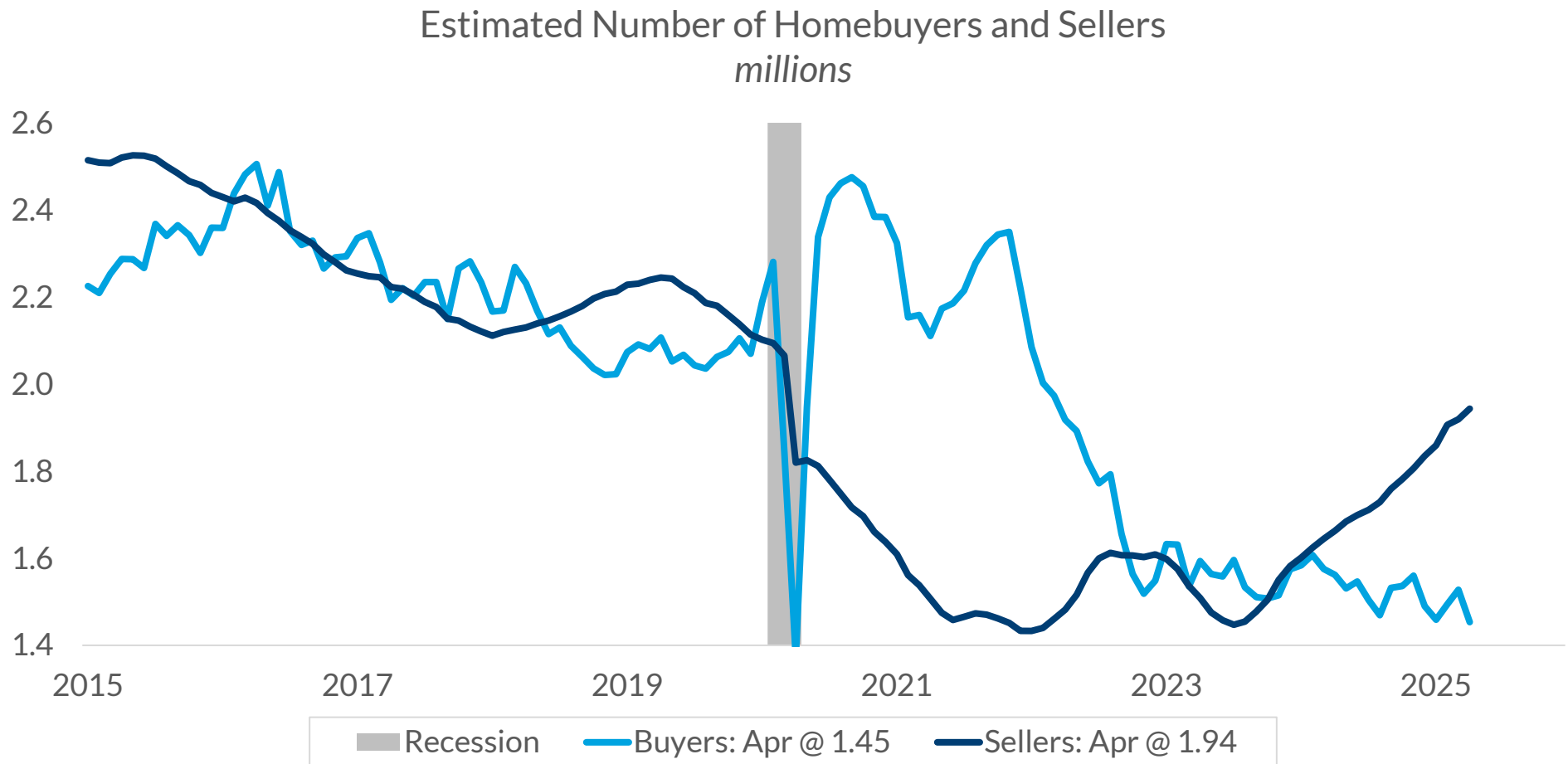
Source: S&P CoreLogic Case-Shiller

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Housing



Data current as of July 20, 2025

Source: MLS data (Multiple Listing Service), Redfin data

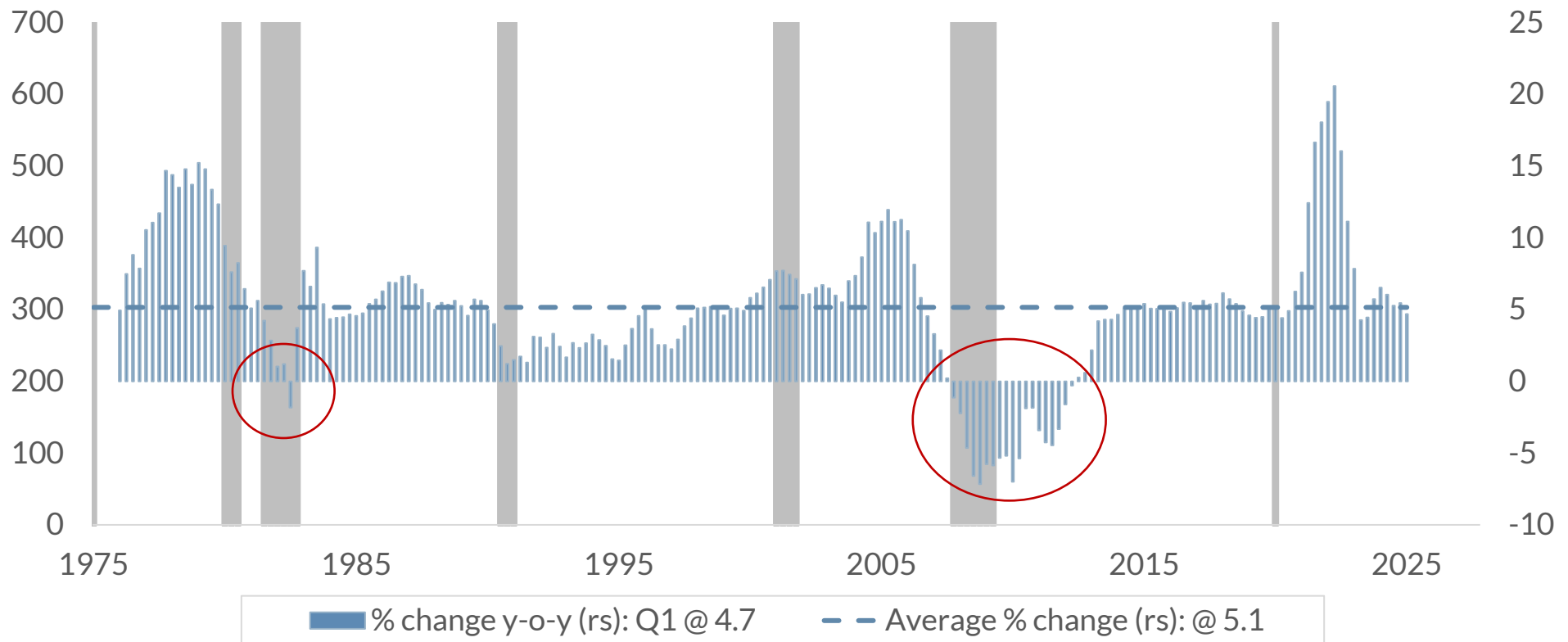
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Housing

House Price Index: FHFA U.S. House Price Index
% change y-o-y, index value, not seasonally adjusted



Data current as of July 20, 2025

Source: S&P CoreLogic Case-Shiller

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