



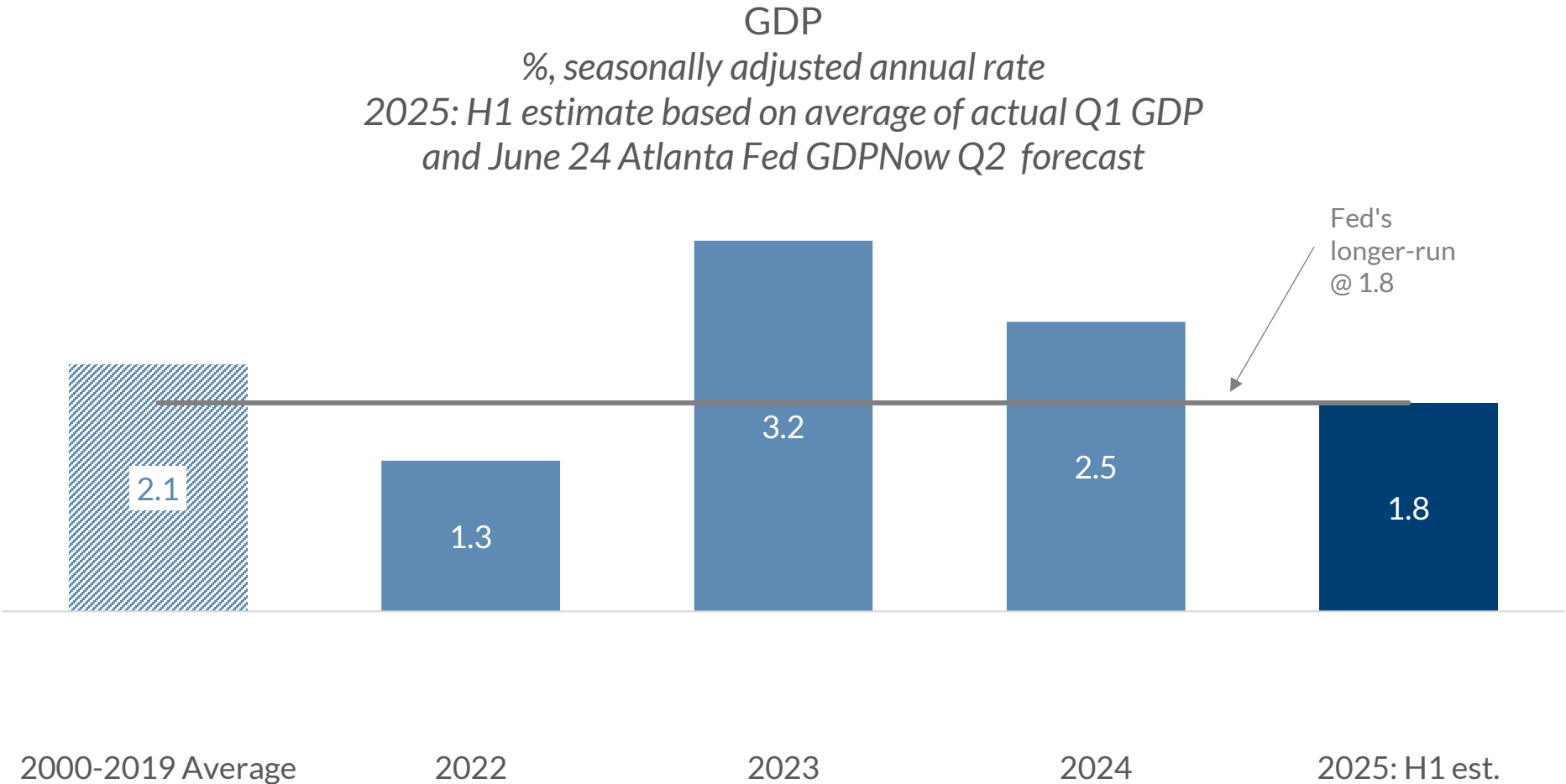
June 27, 2025

June Economics Video Mid Year Review

Paul Single, Managing Director & Senior Economist

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Mid Year Review



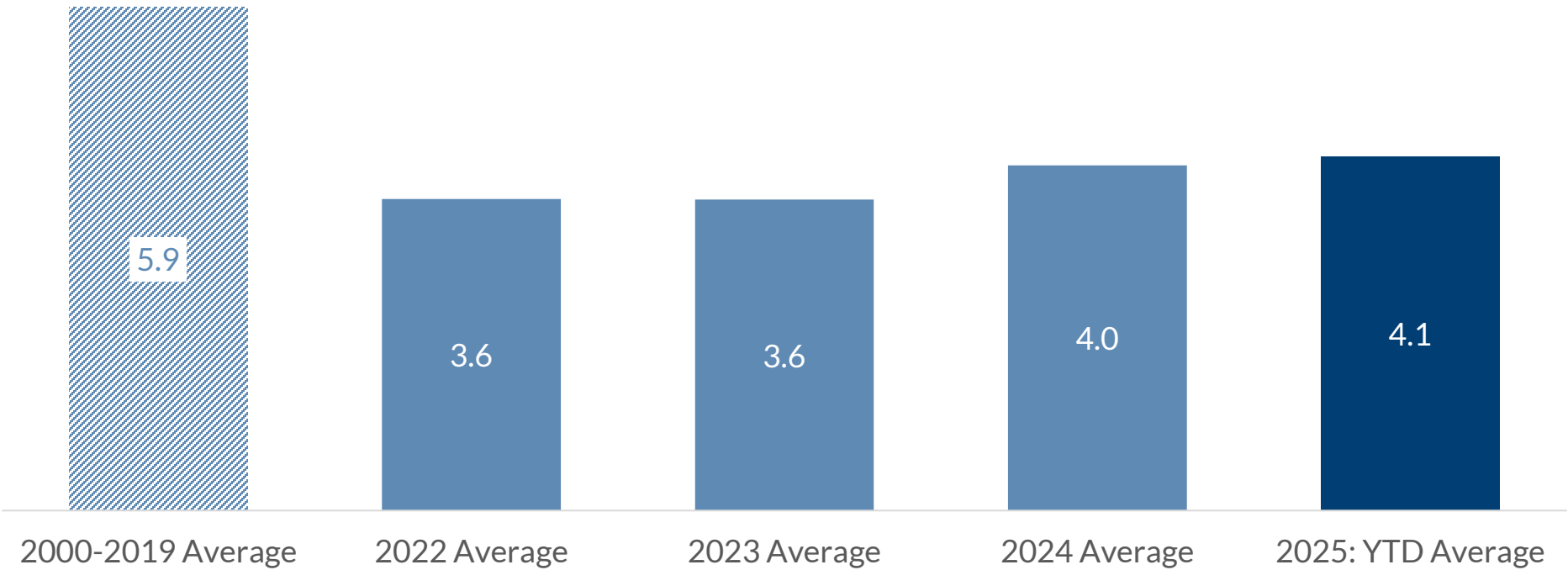
Data current as of June 24, 2025
Source: Bureau of Economic Analysis
Information is subject to change and is not a guarantee of future results.

NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



Mid Year Review

Unemployment Rate
%, seasonally adjusted - as of May 2025



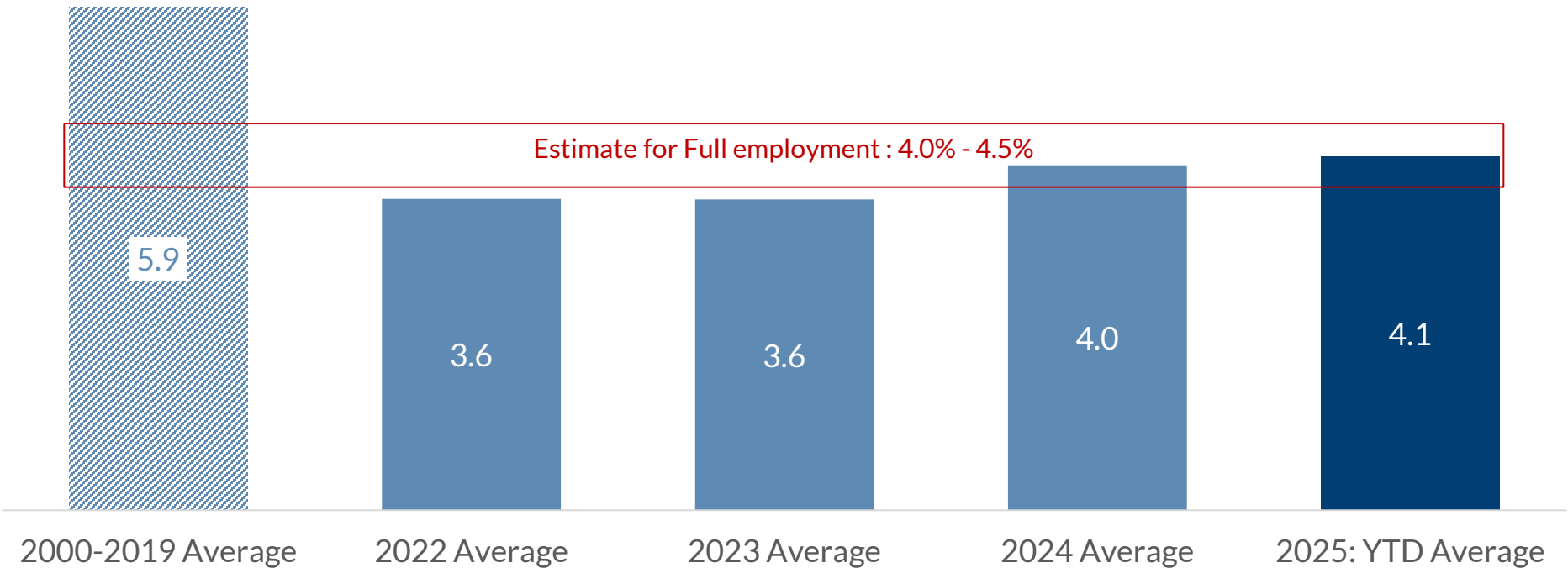
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Mid Year Review

Unemployment Rate
%, seasonally adjusted - as of May 2025



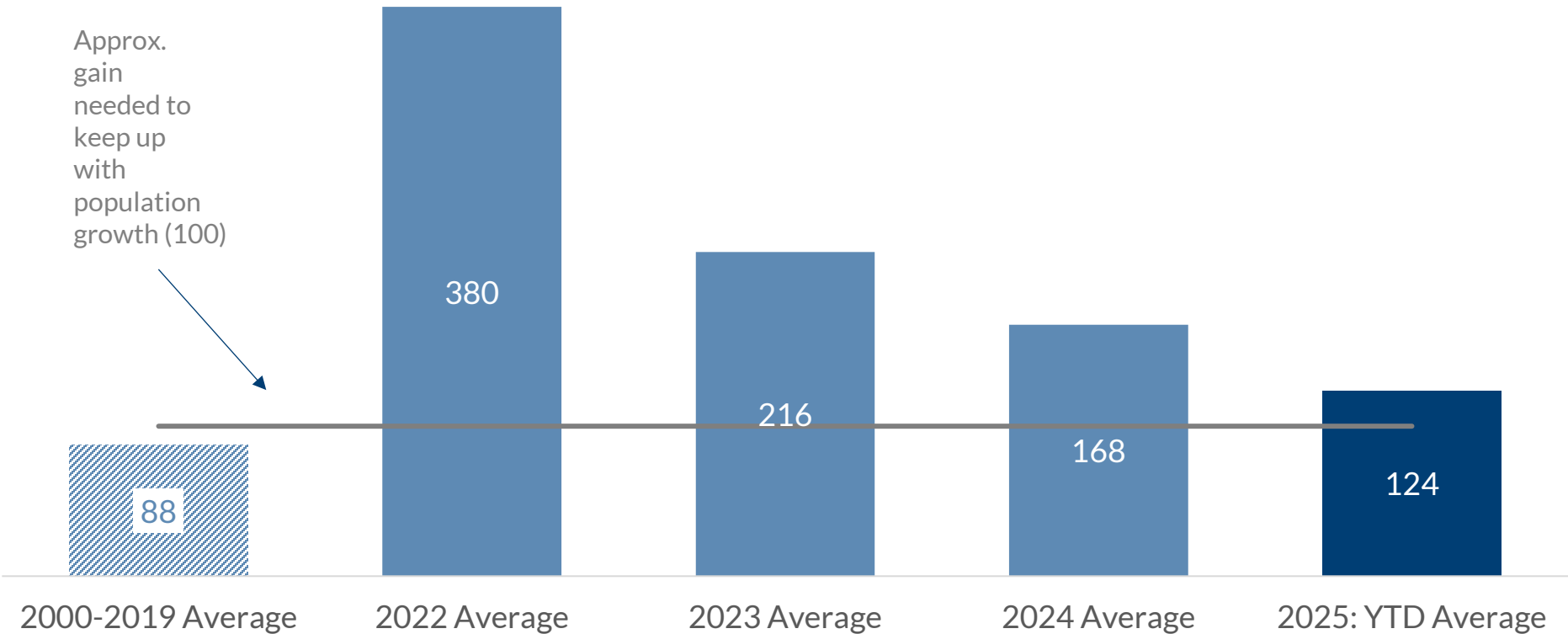
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Mid Year Review

Nonfarm Payrolls: Monthly Change
'000, seasonally adjusted - as of May 2025



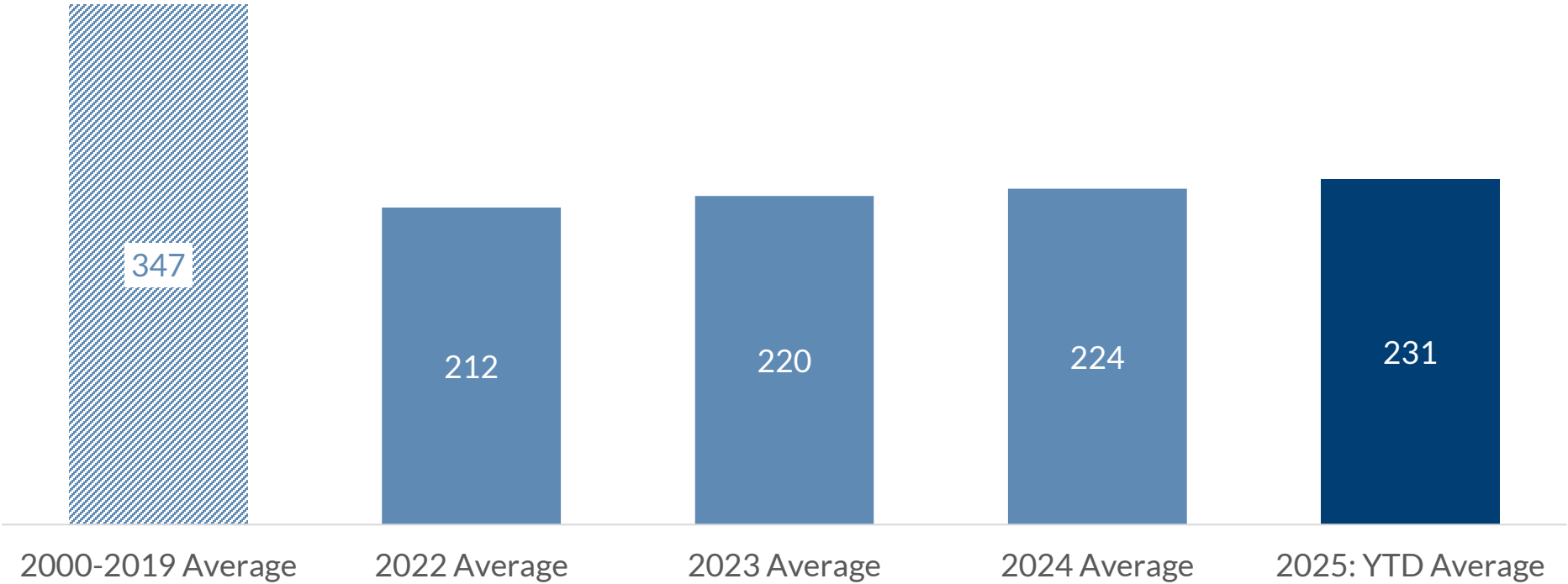
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Initial Claims for Unemployment Insurance
'000, seasonally adjusted - as of May 2025

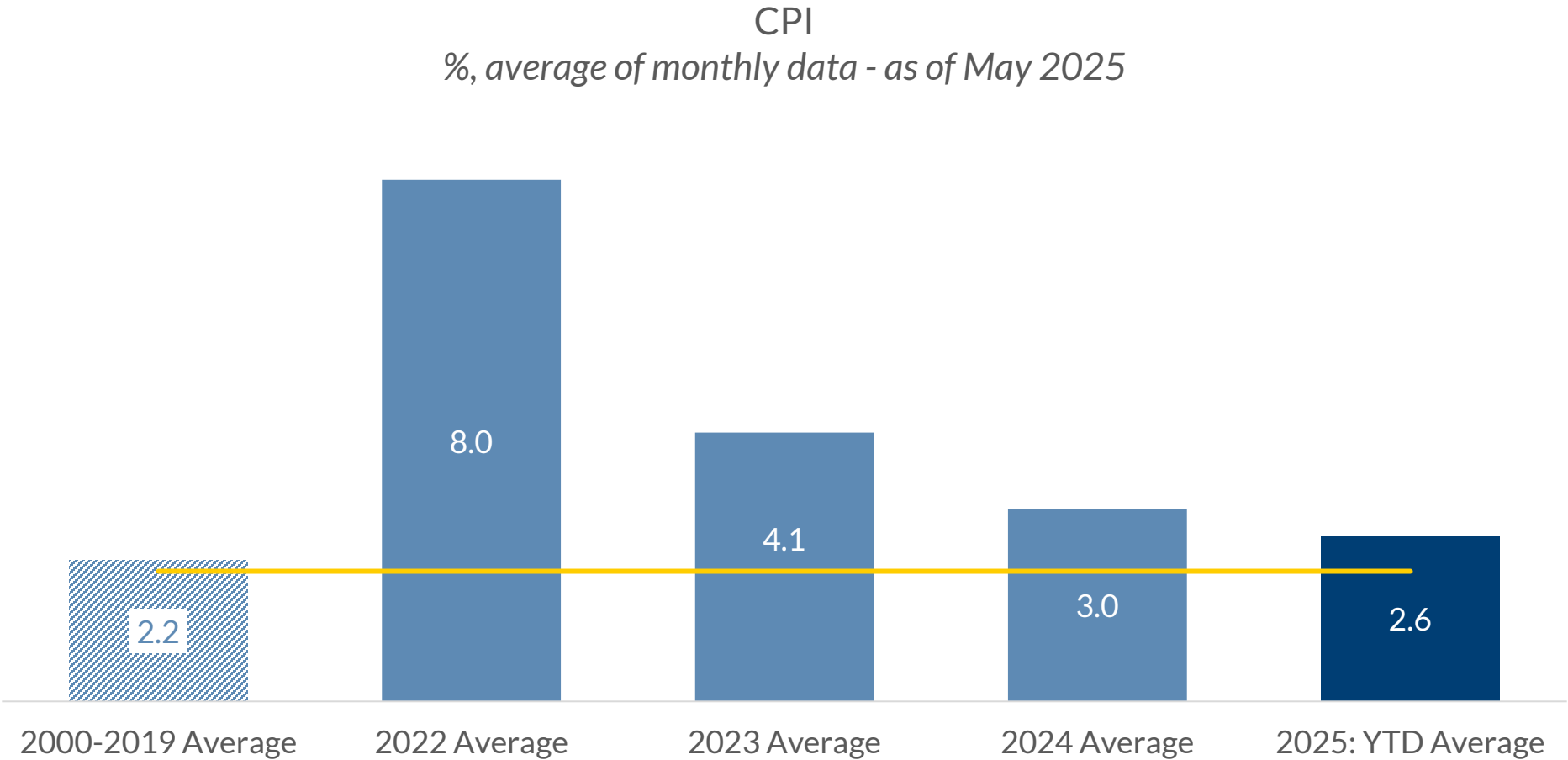


Data current as of June 24, 2025
Source: The Labor Department
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Mid Year Review



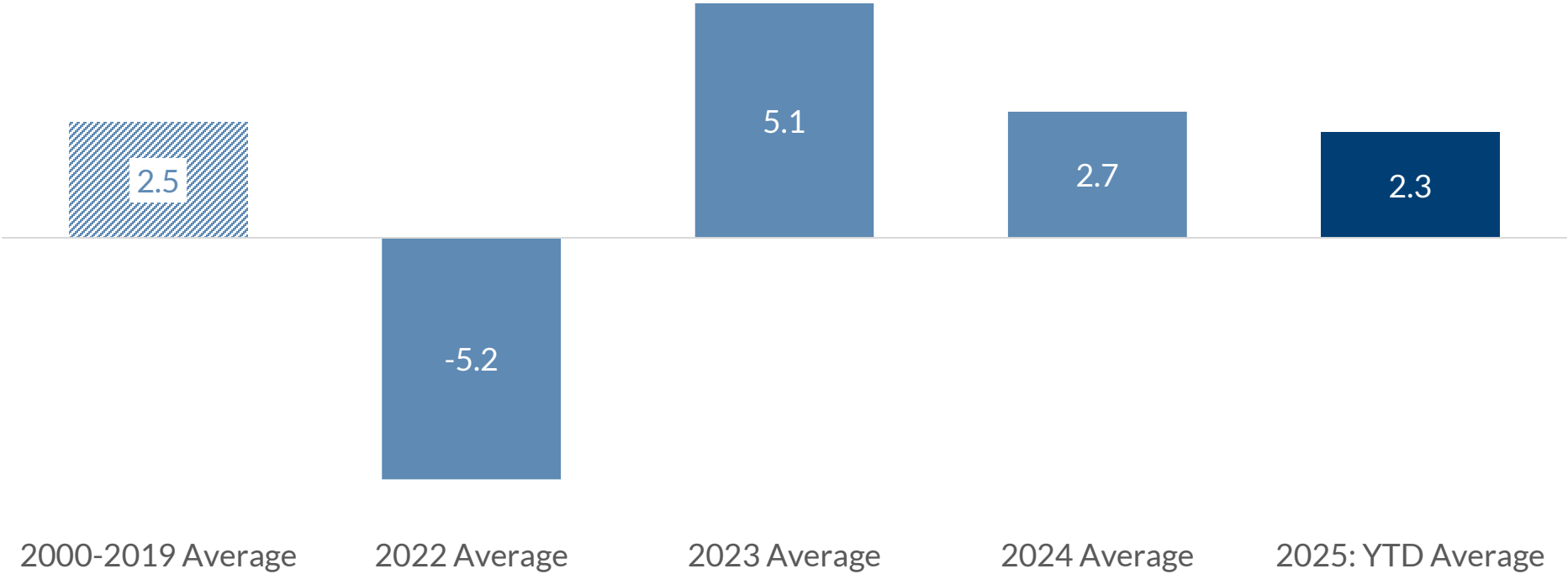
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Mid Year Review

Disposable Personal Income
income after taxes, adjusted for inflation
% annualized change - as of April 2025

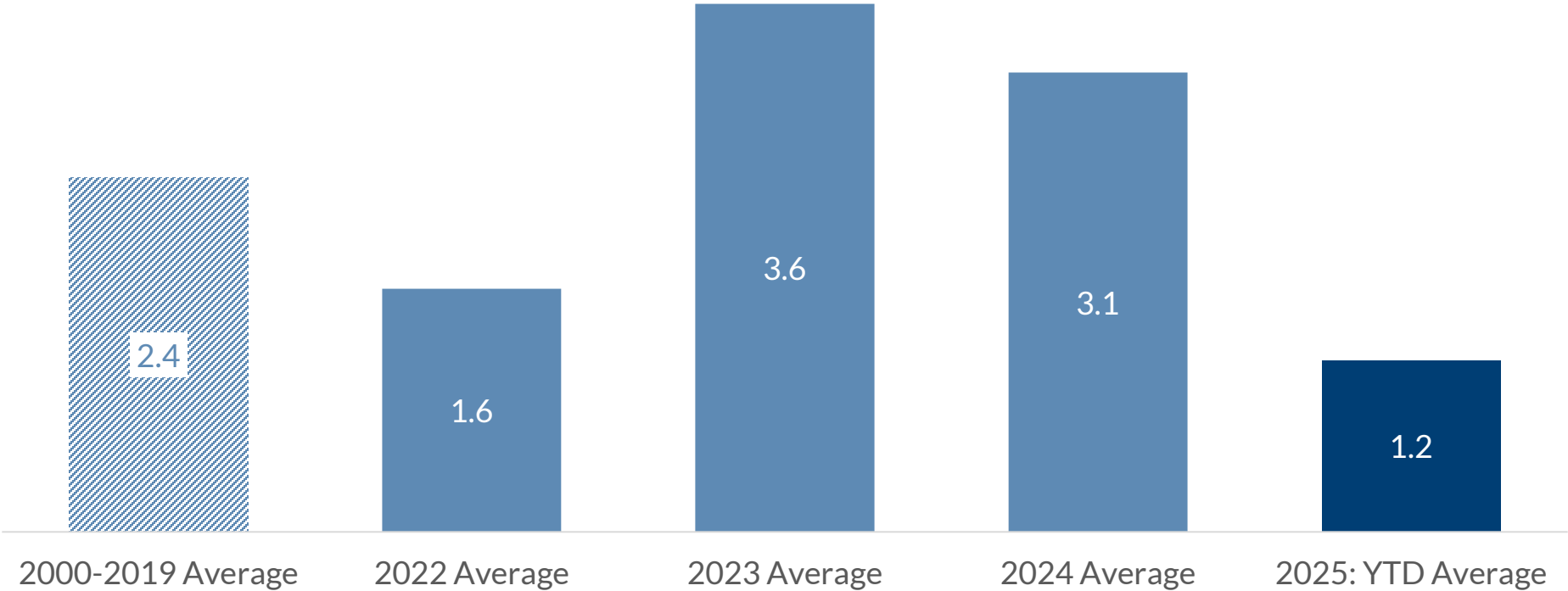


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Mid Year Review

Personal Spending: Inflation Adjusted
% change - as of April 2025



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