



October, 2025

# Economic Perspectives Video

## Foreign Reserves: The U.S. Dollar is Still King

Paul Single, Managing Director & Senior Economist

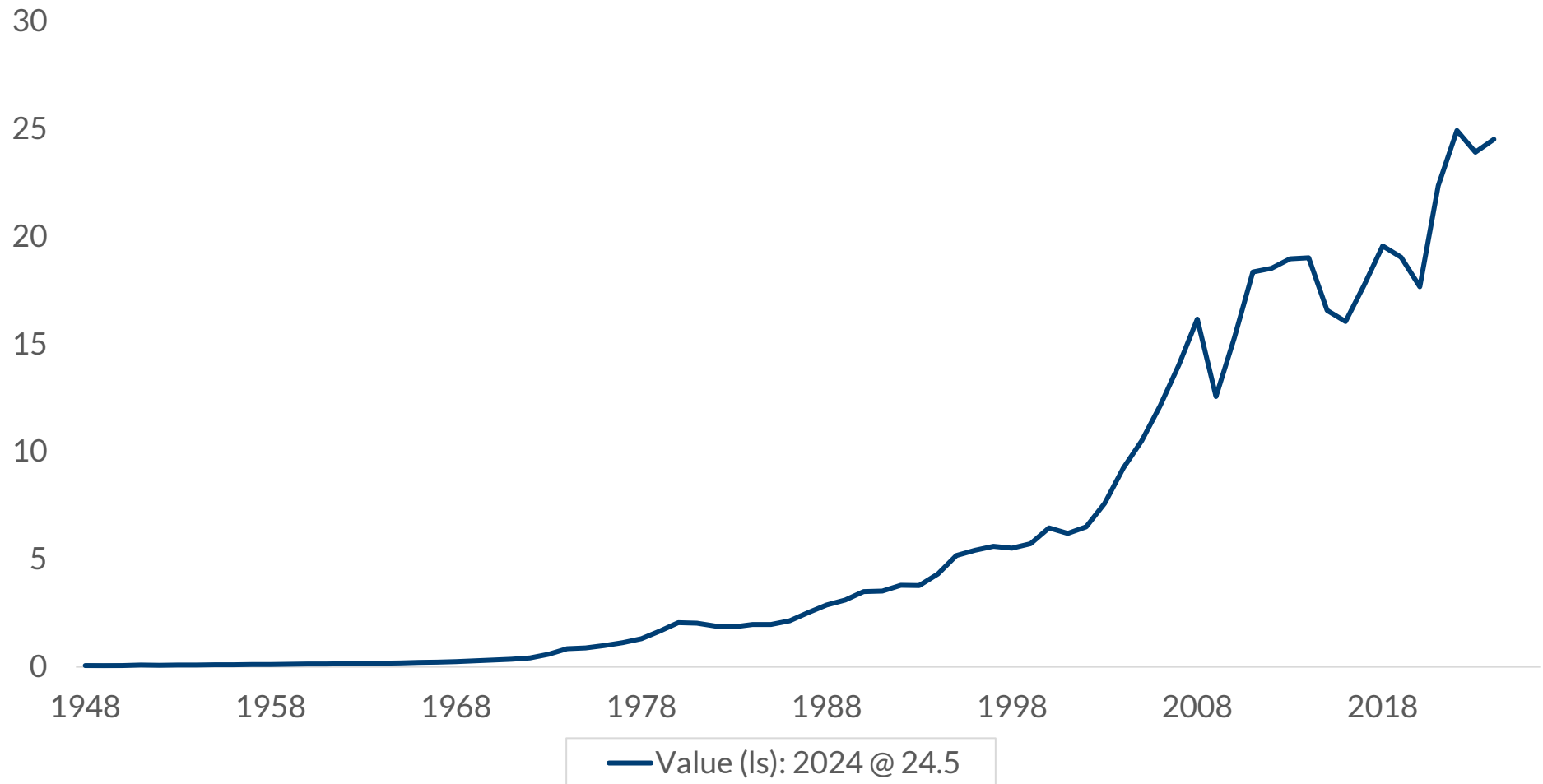
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# Foreign Trade

World Merchandise Trade  
*USD, trillions at current prices*



Data current as of October 20, 2025.

Source: United Nations on Trade and Development

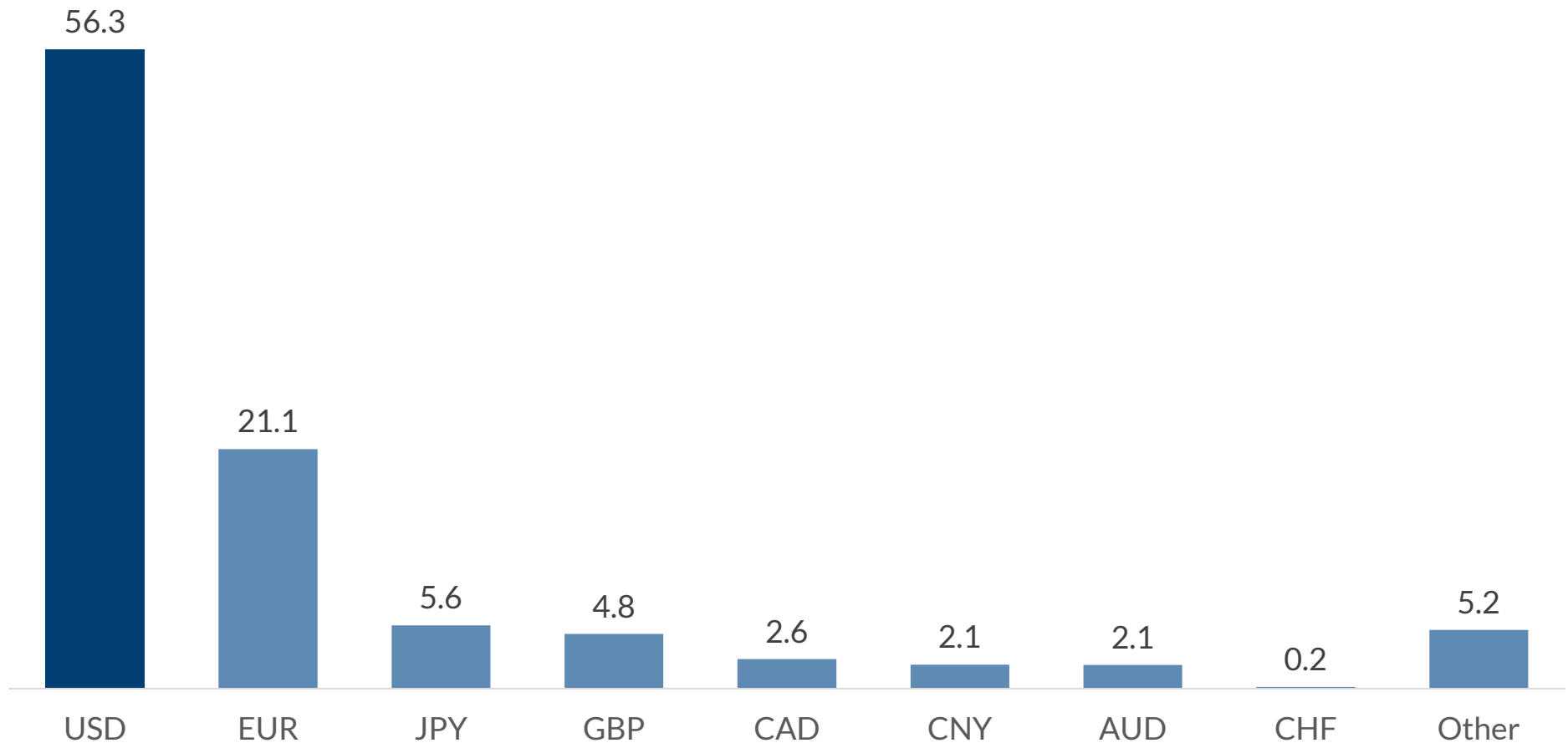
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# Foreign Reserves

Foreign Exchange Reserves  
% of allocated foreign exchange reserves  
as of 2025: Q2



Data current as of October 20, 2025.

Source: International Monetary Fund

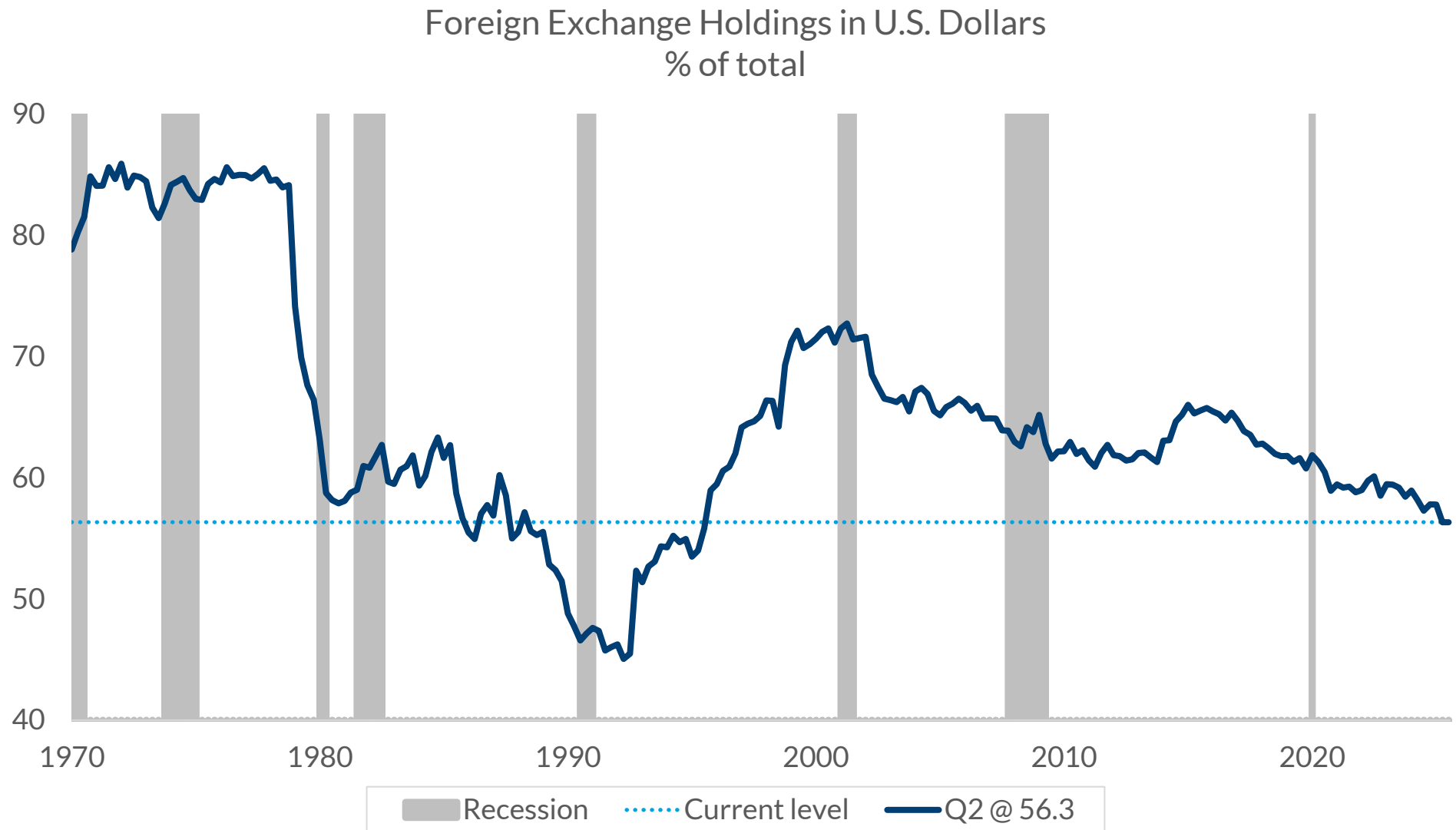
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# Foreign Reserves



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