



*September, 2025*

# Economic Perspectives Video

## Labor: Objects in the Mirror are Smaller than they Appear

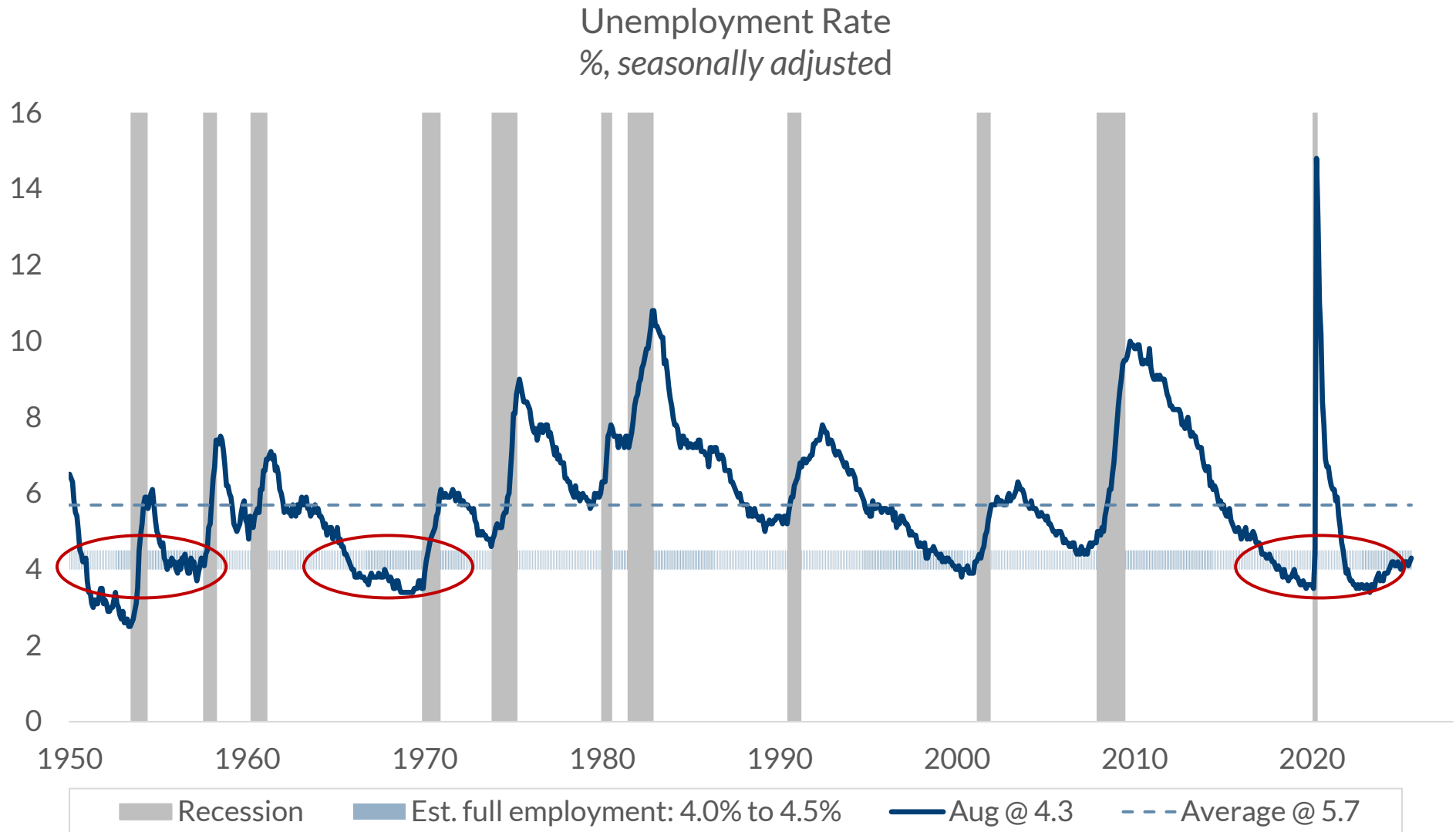
Paul Single, Managing Director & Senior Economist

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# Labor



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

Information is subject to change and is not a guarantee of future results.

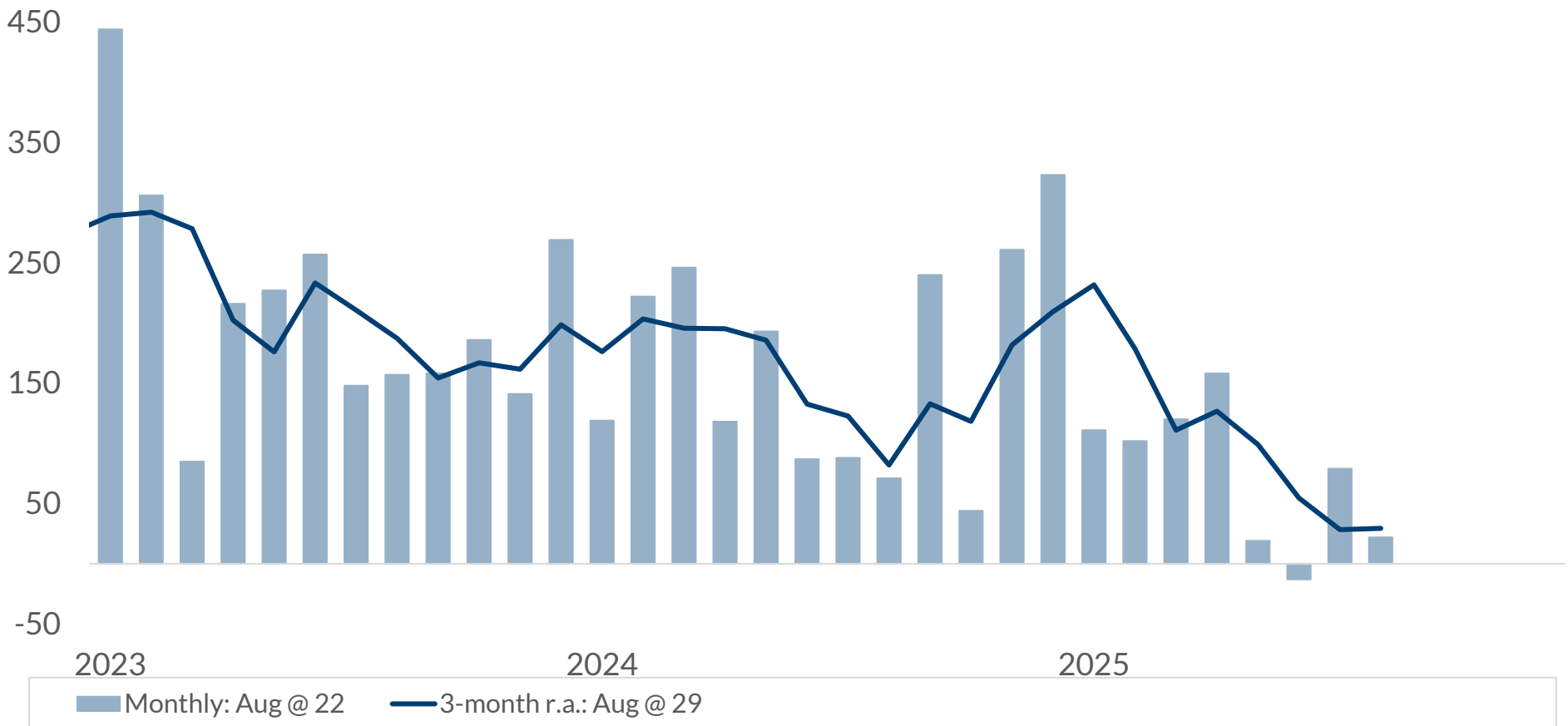
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# Labor

NFP: Change in Nonfarm Payrolls  
'000, seasonally adjusted



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

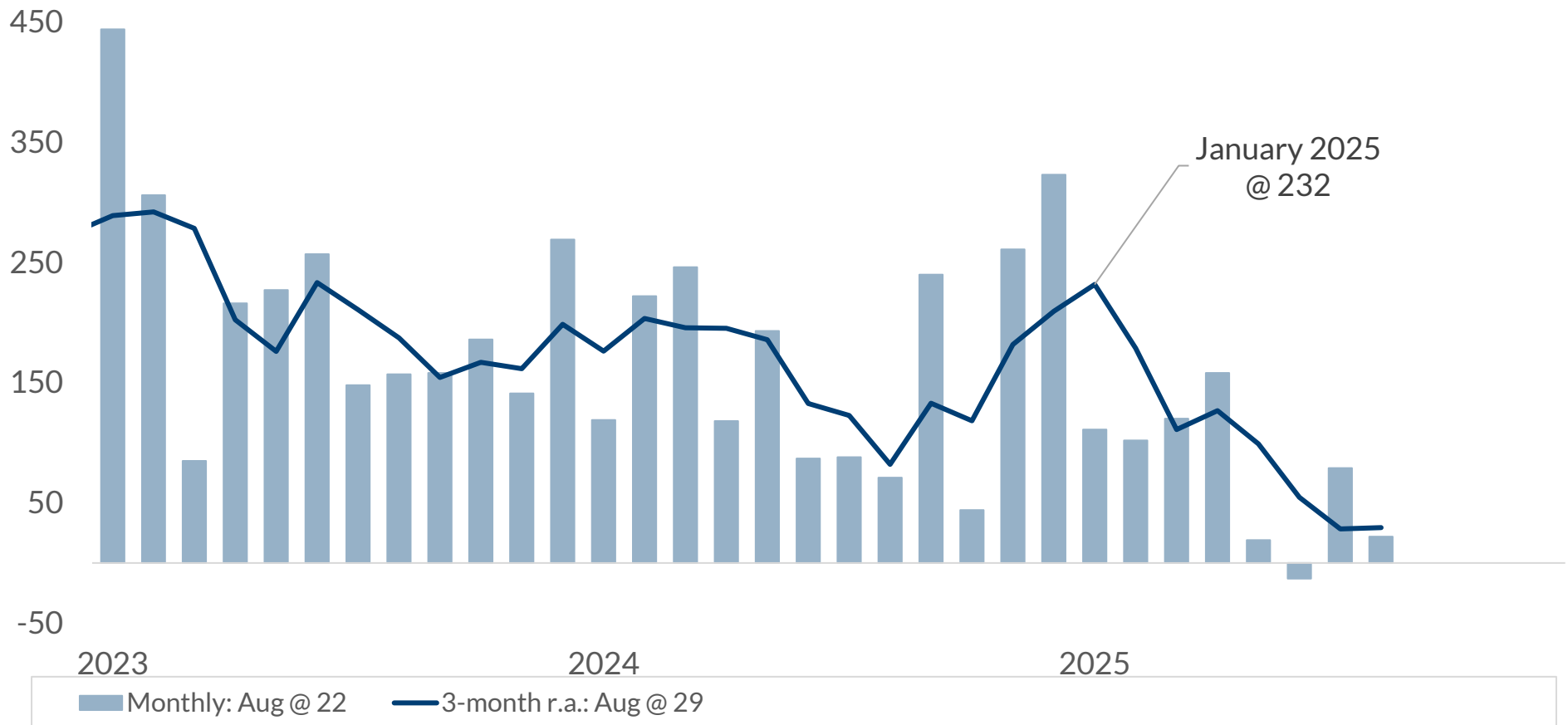
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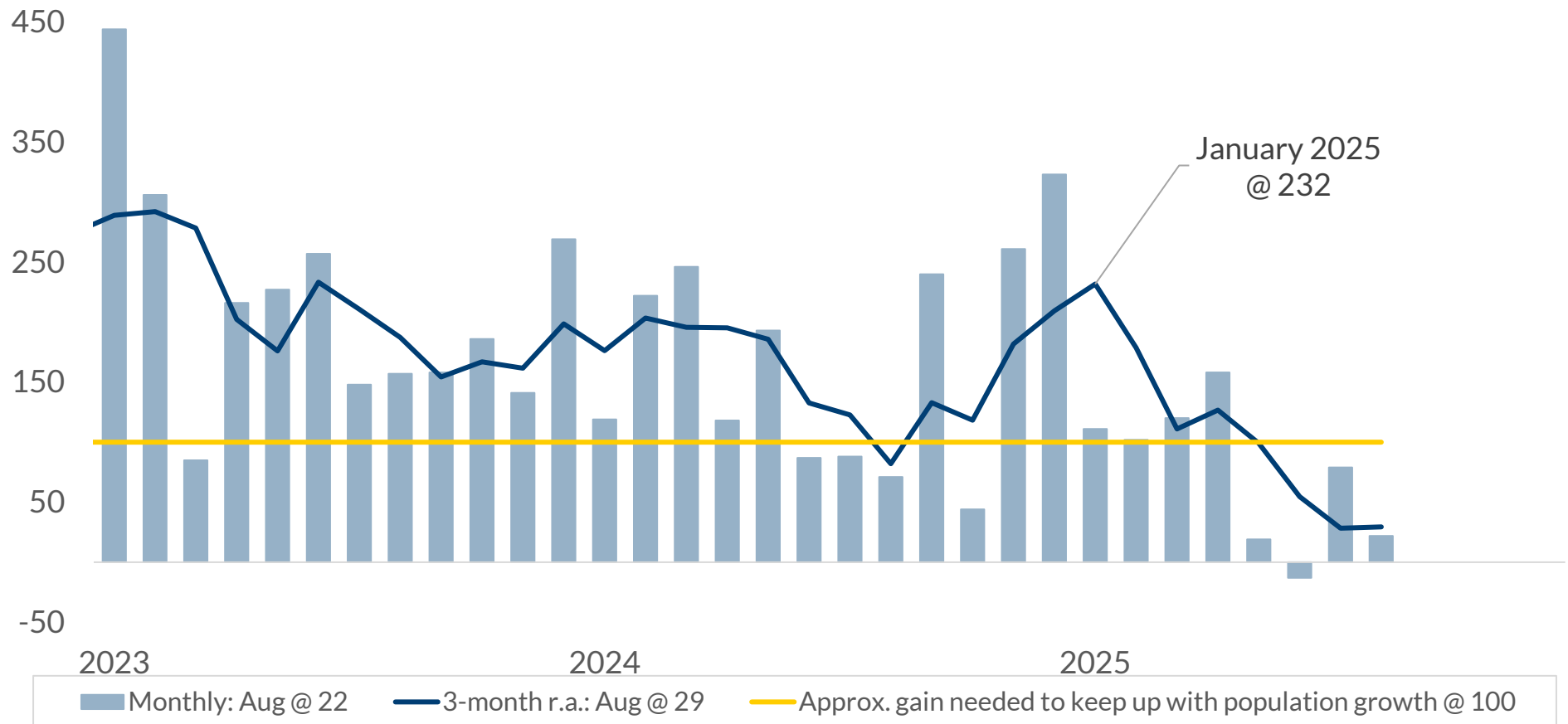
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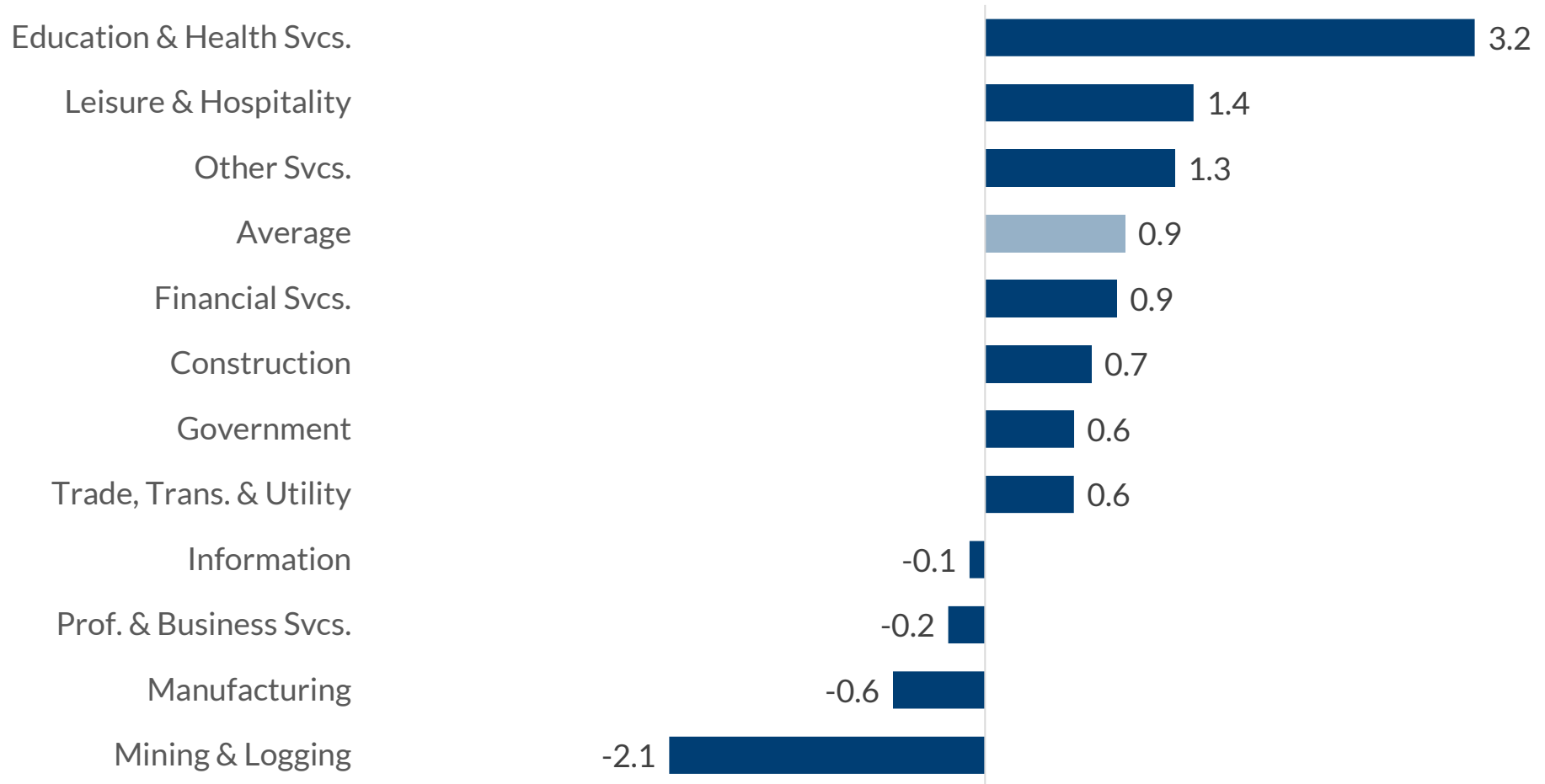
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# Labor

## Nonfarm Payrolls: Change from 1-Year Ago %, change seasonally adjusted, as of August 2025



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

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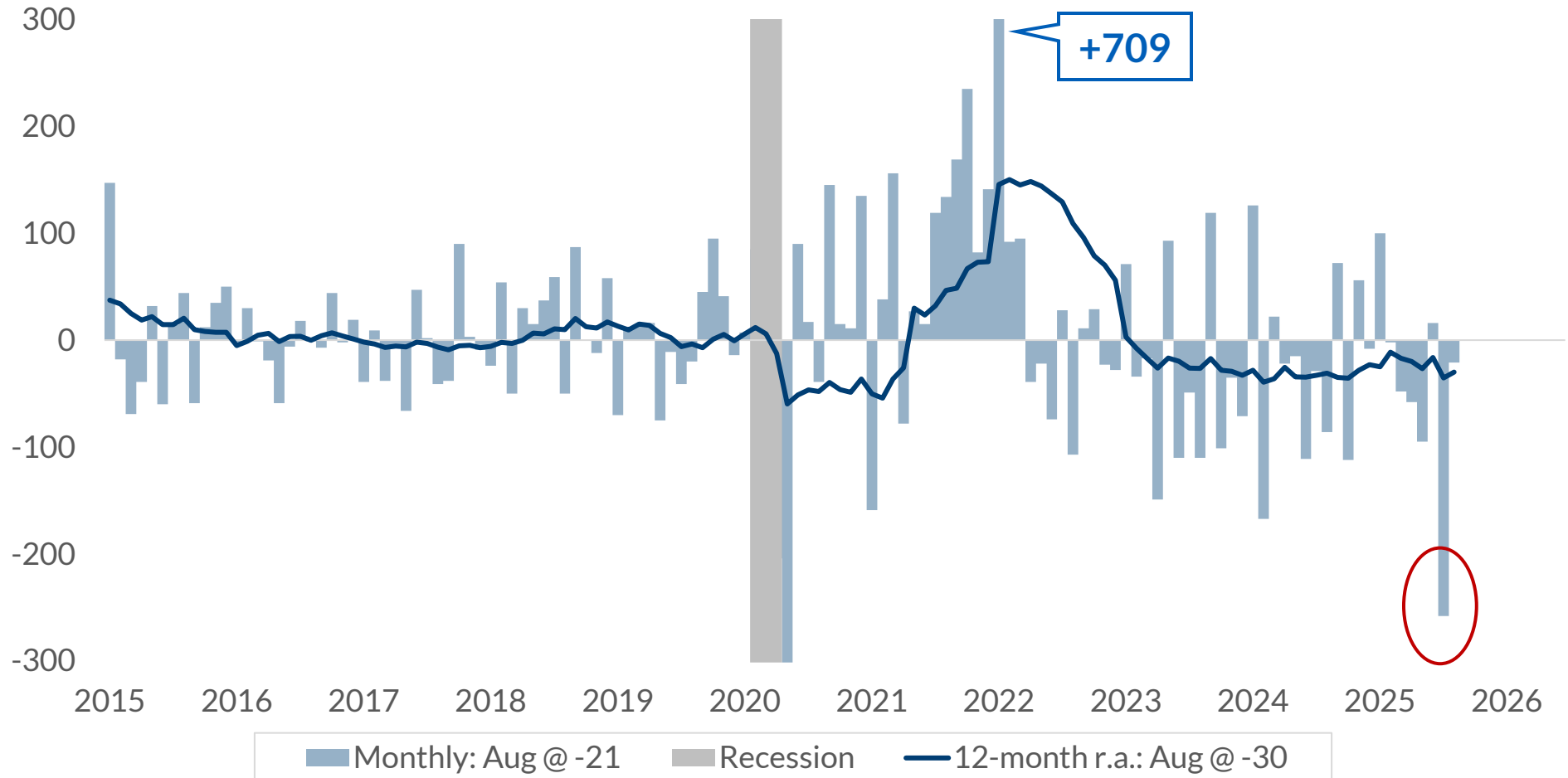
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# Labor

Nonfarm Payrolls: Two Month Revision  
'000, not seasonally adjusted



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

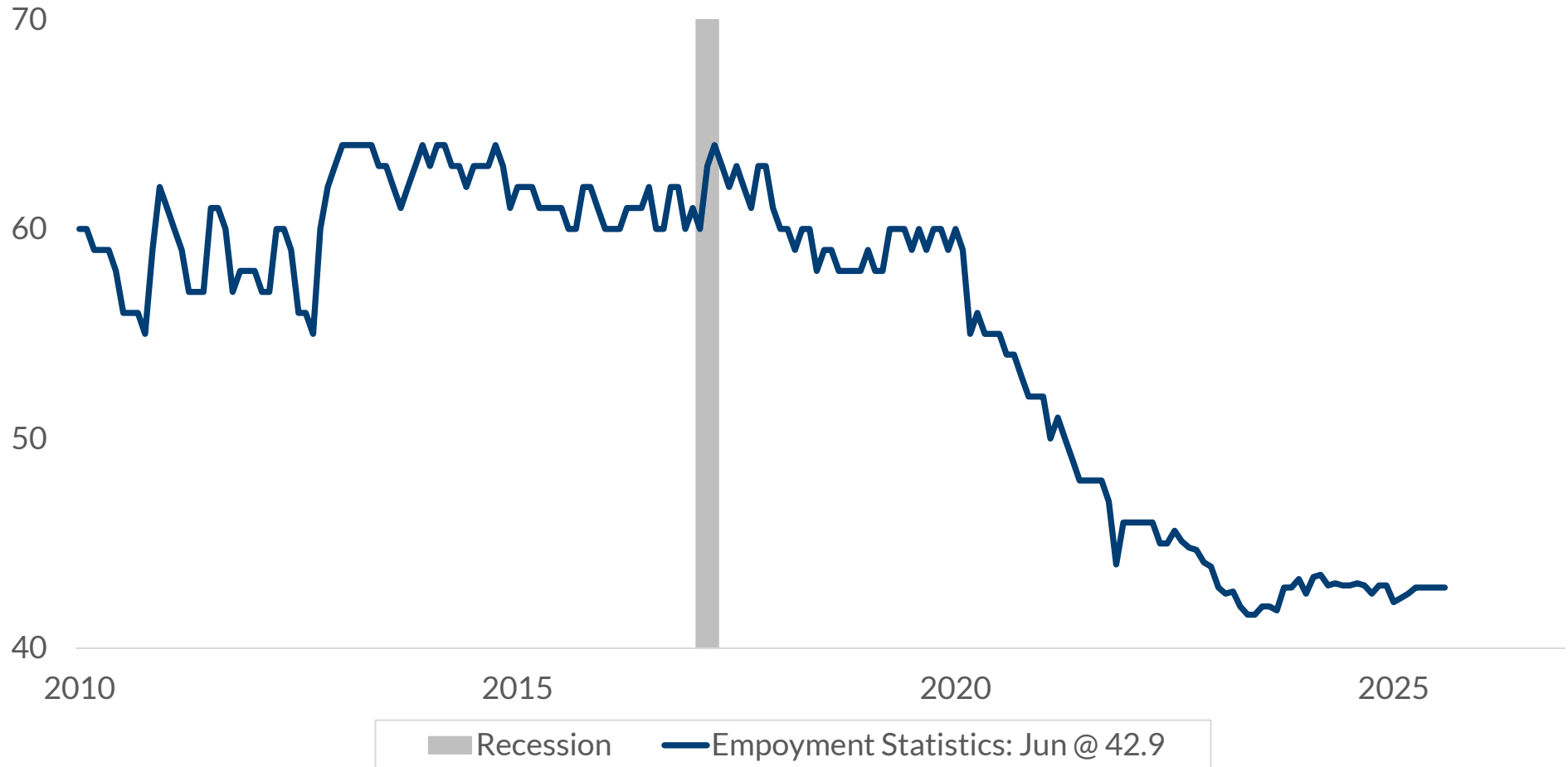
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# Labor

BLS Response Rate: Current Employment Statistics  
*% of the sample that responds to a survey*



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

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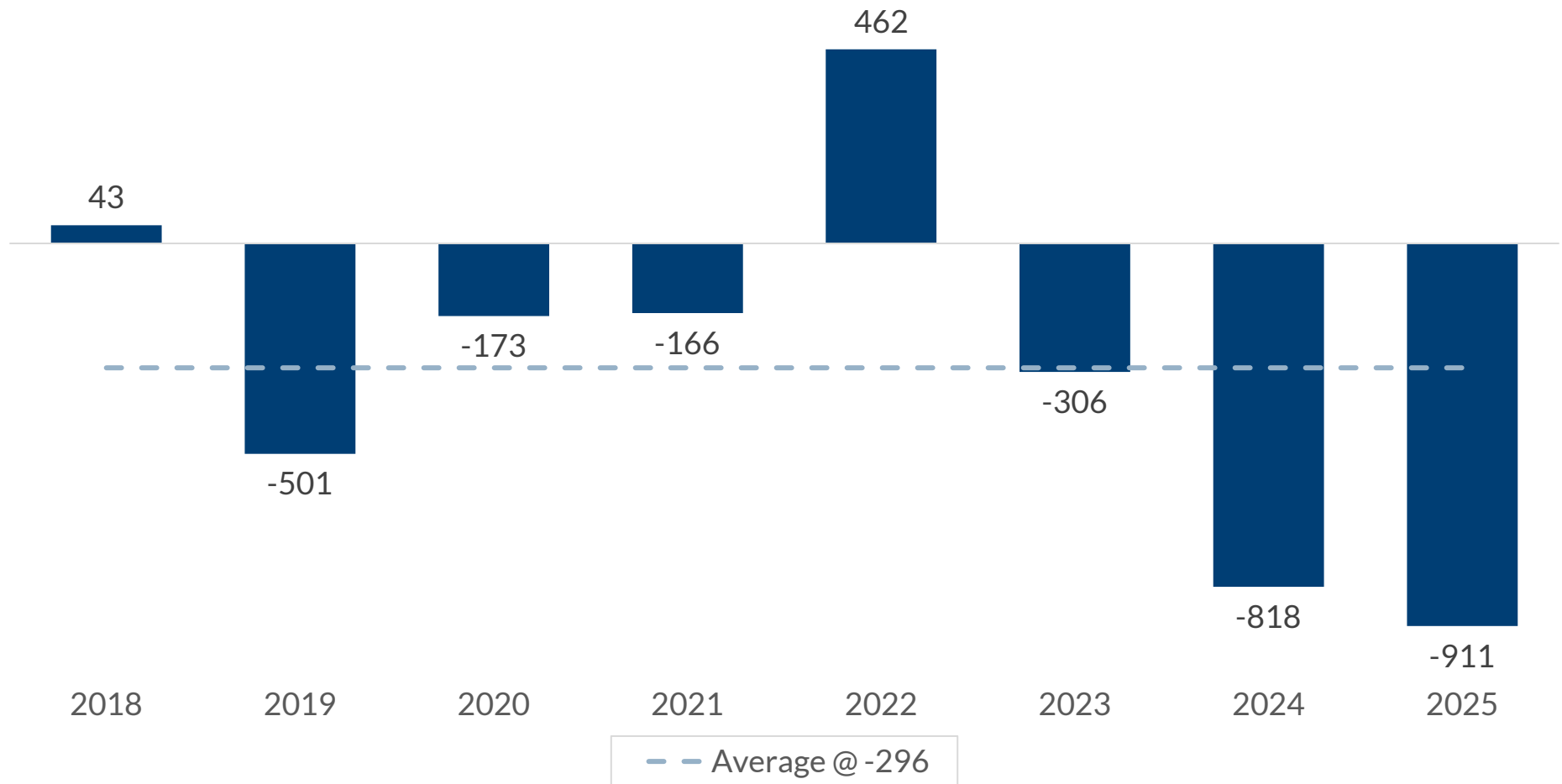
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# Labor

Labor: Annual Preliminary Revision to Establishment Survey  
'000, yearly change



Data current as of September 23, 2025

Source: Bureau of Labor Statistics

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