



Economic Perspectives

GDP Slows Due to Government Shutdown, Outlook Remains Robust

February 2026

Paul Single,

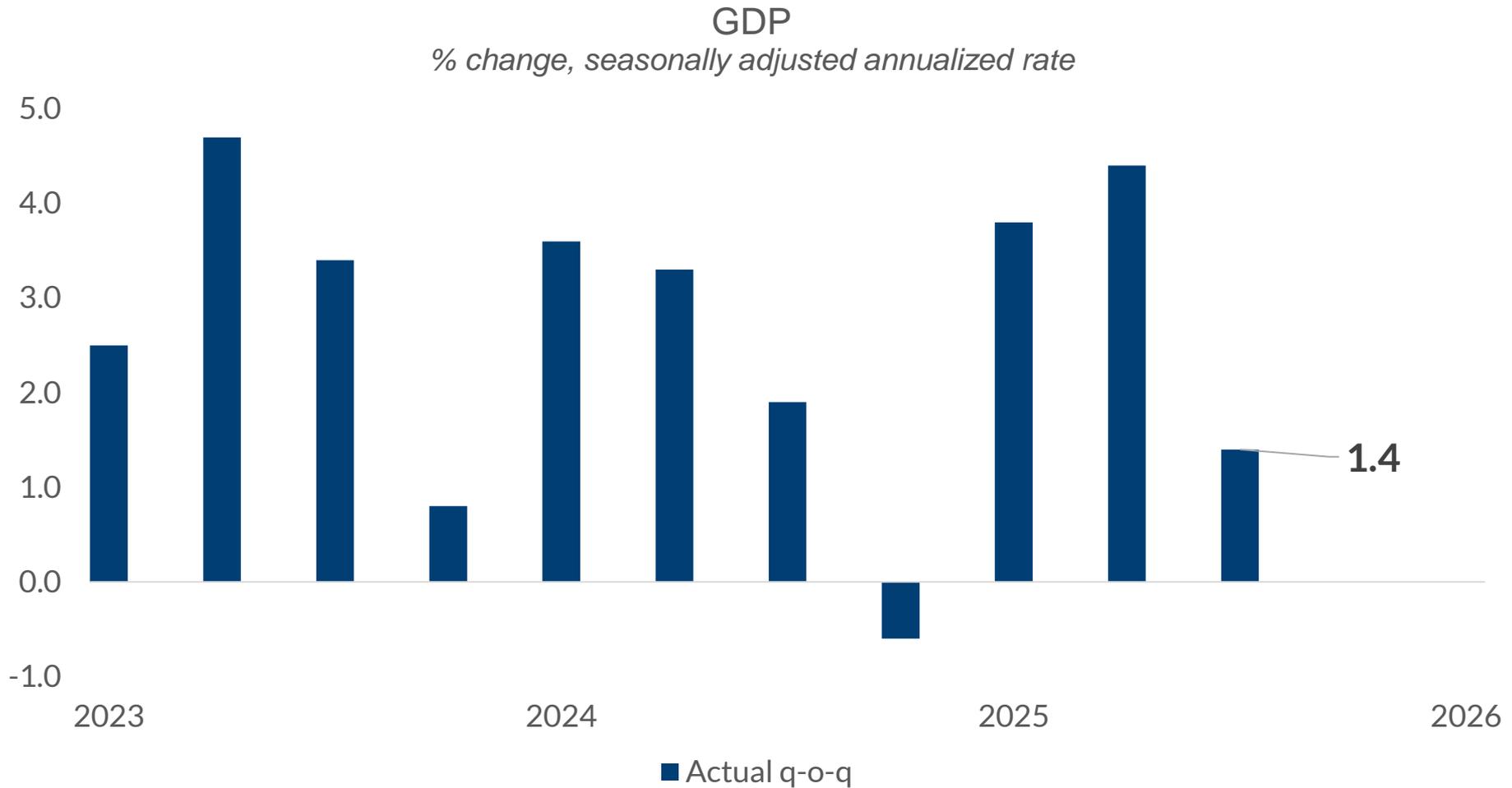
Senior Economist, Senior Portfolio Manager, Managing Director

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GDP

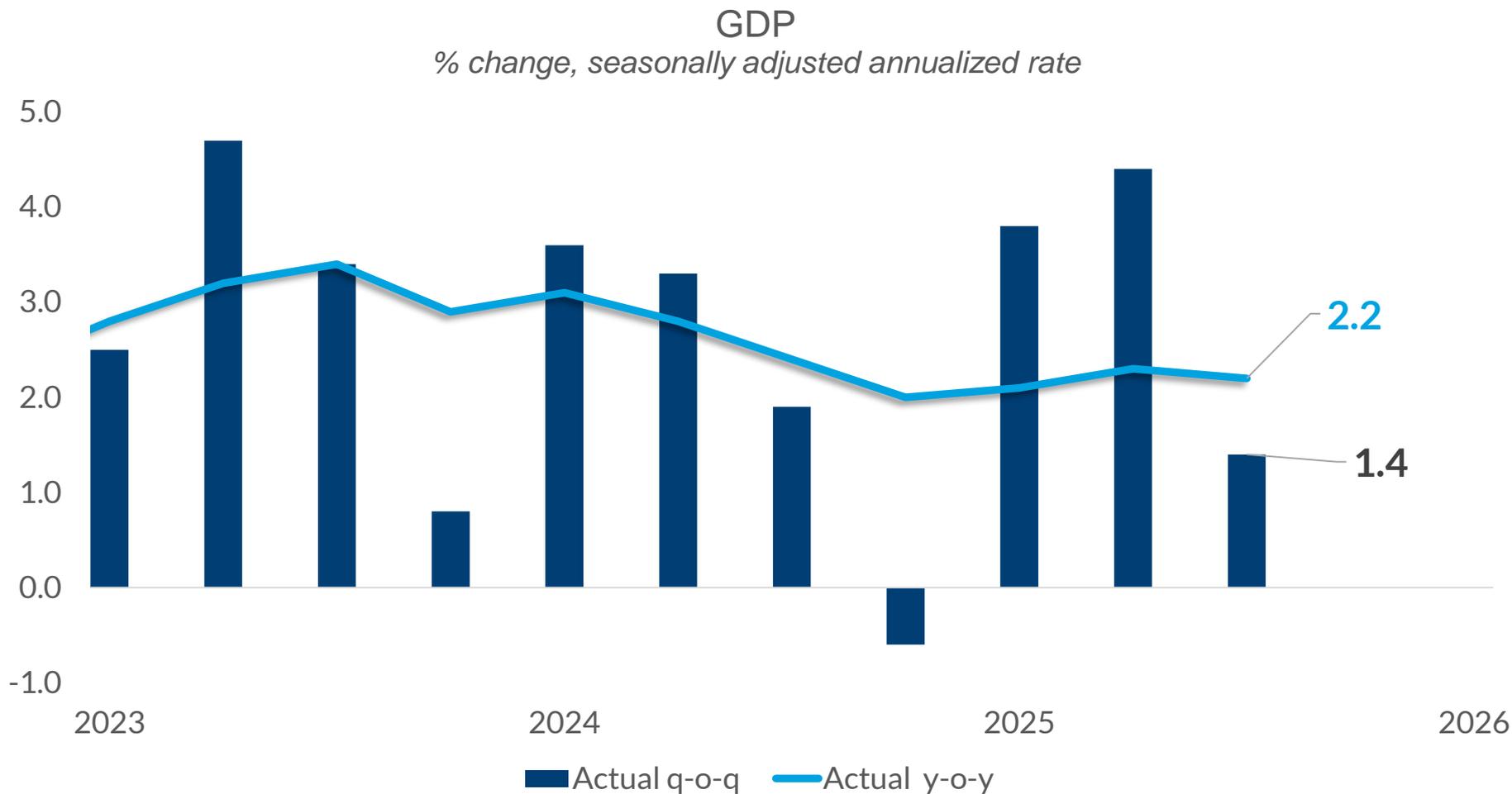


Source: Bureau of Economic Analysis as of 2/25/2026. Information is subject to change and is not a guarantee of future results.

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GDP

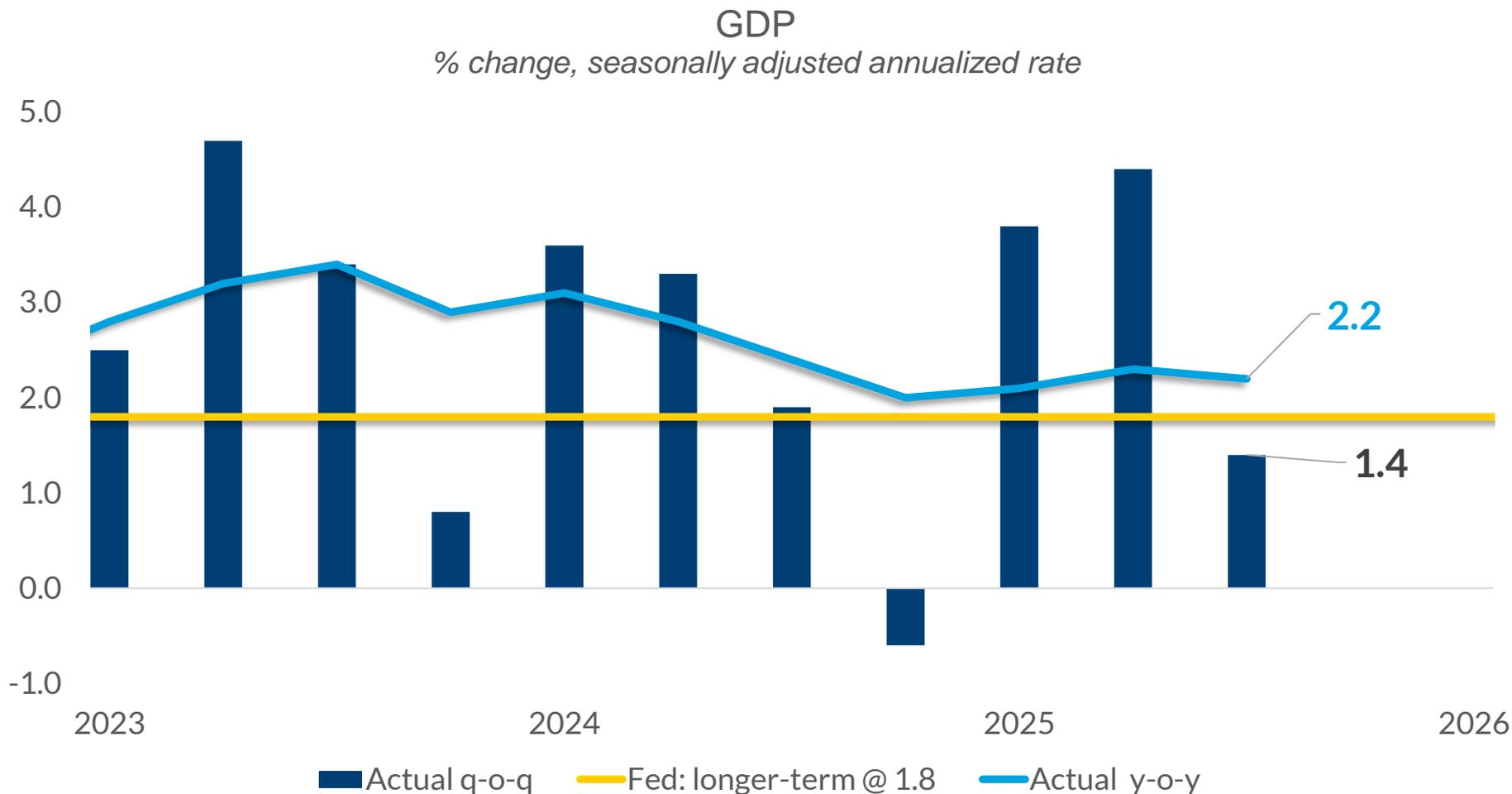


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GDP



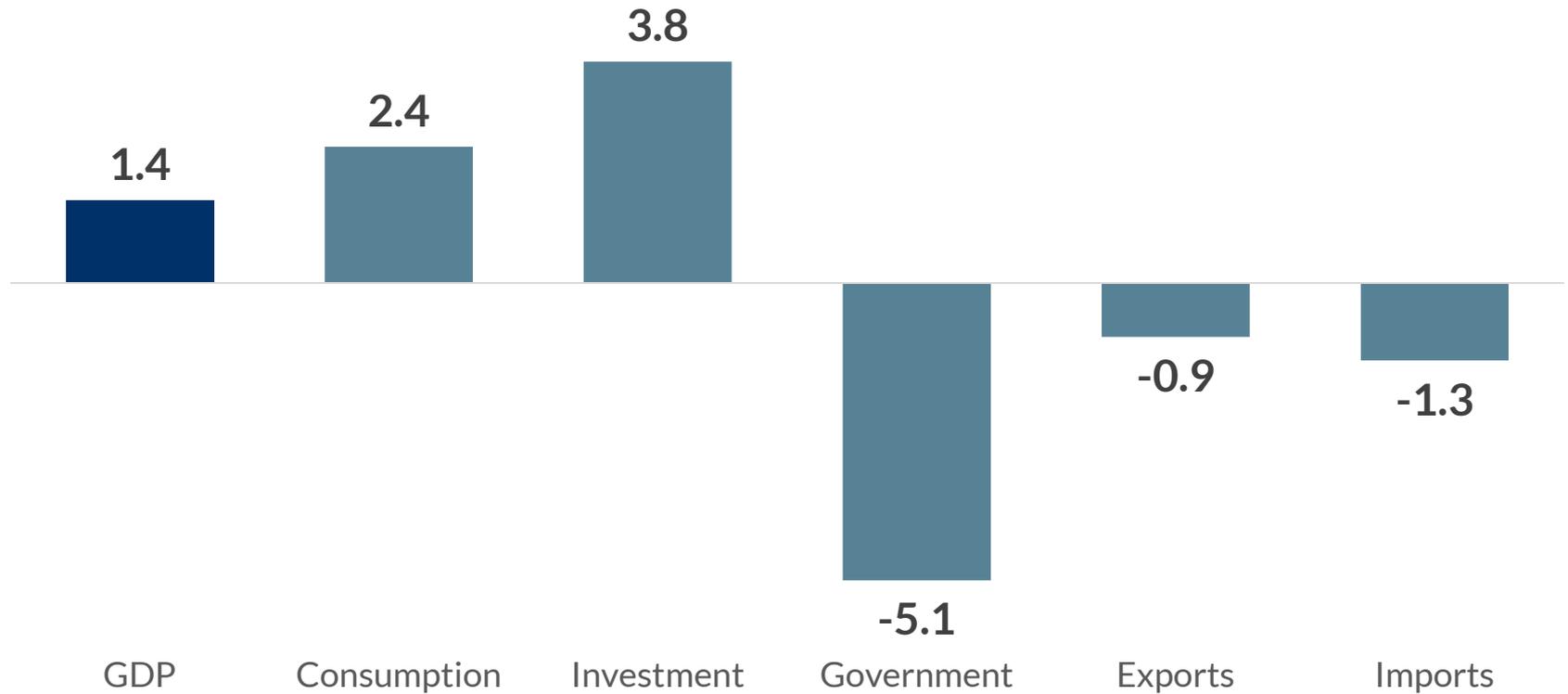
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GDP

GDP Performance: 2025: Q4
% change, seasonally adjusted annual rate

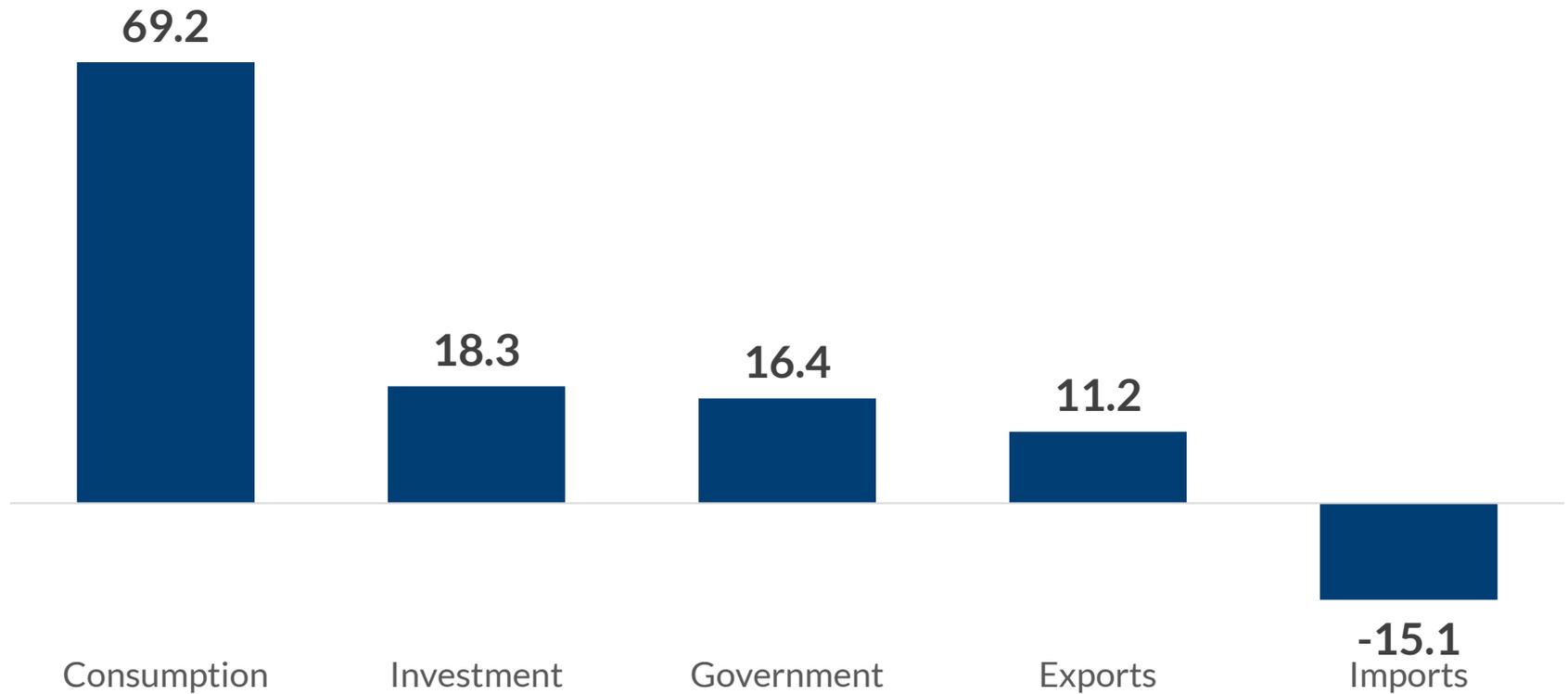


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GDP

GDP: Weighting: 2025: Q4
% of total

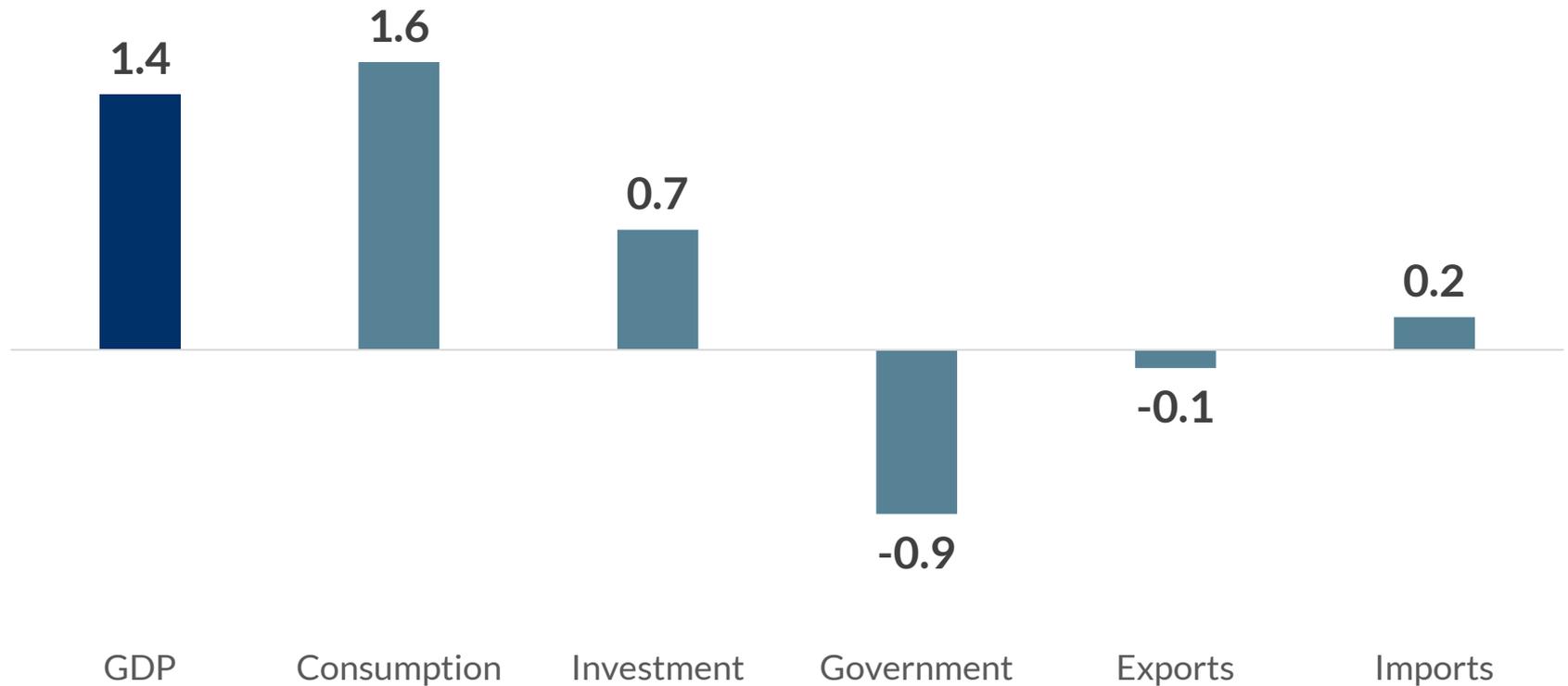


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GDP

GDP 2024: Q4: Contribution
%, seasonally adjusted annual rate

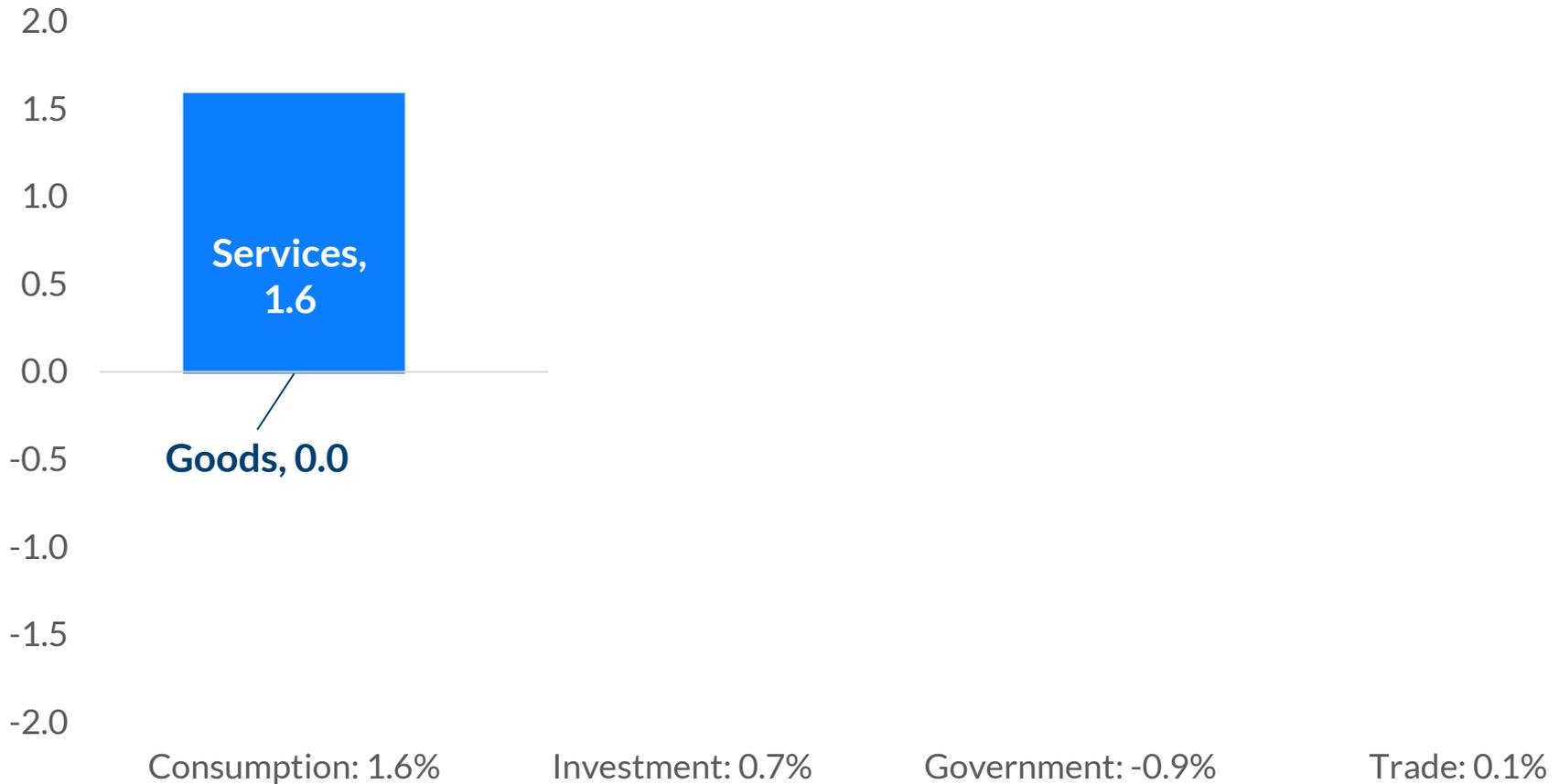


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GDP

GDP: Contribution in 2025:Q4
% change, annual rate, seasonally adjusted

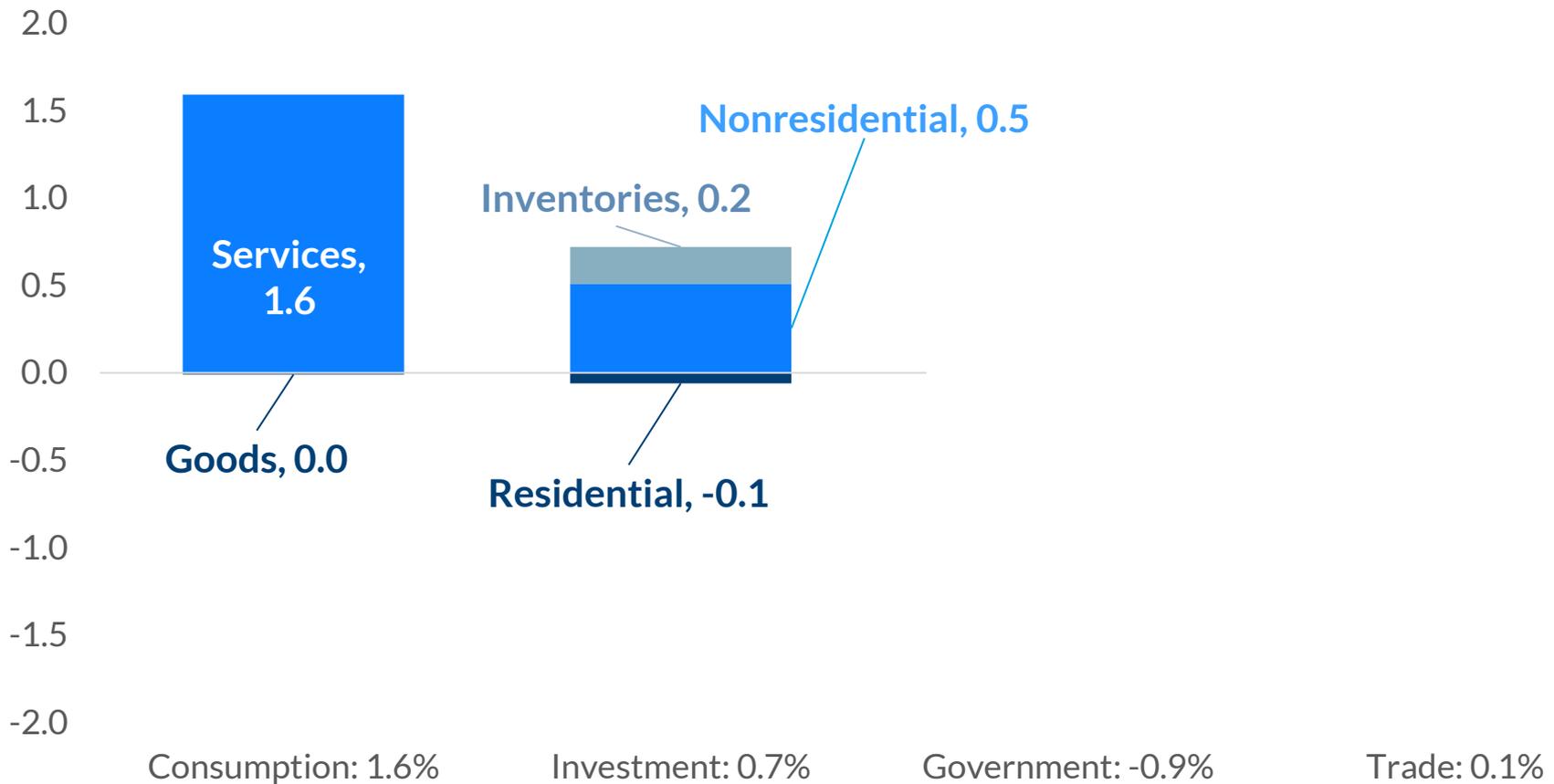


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GDP

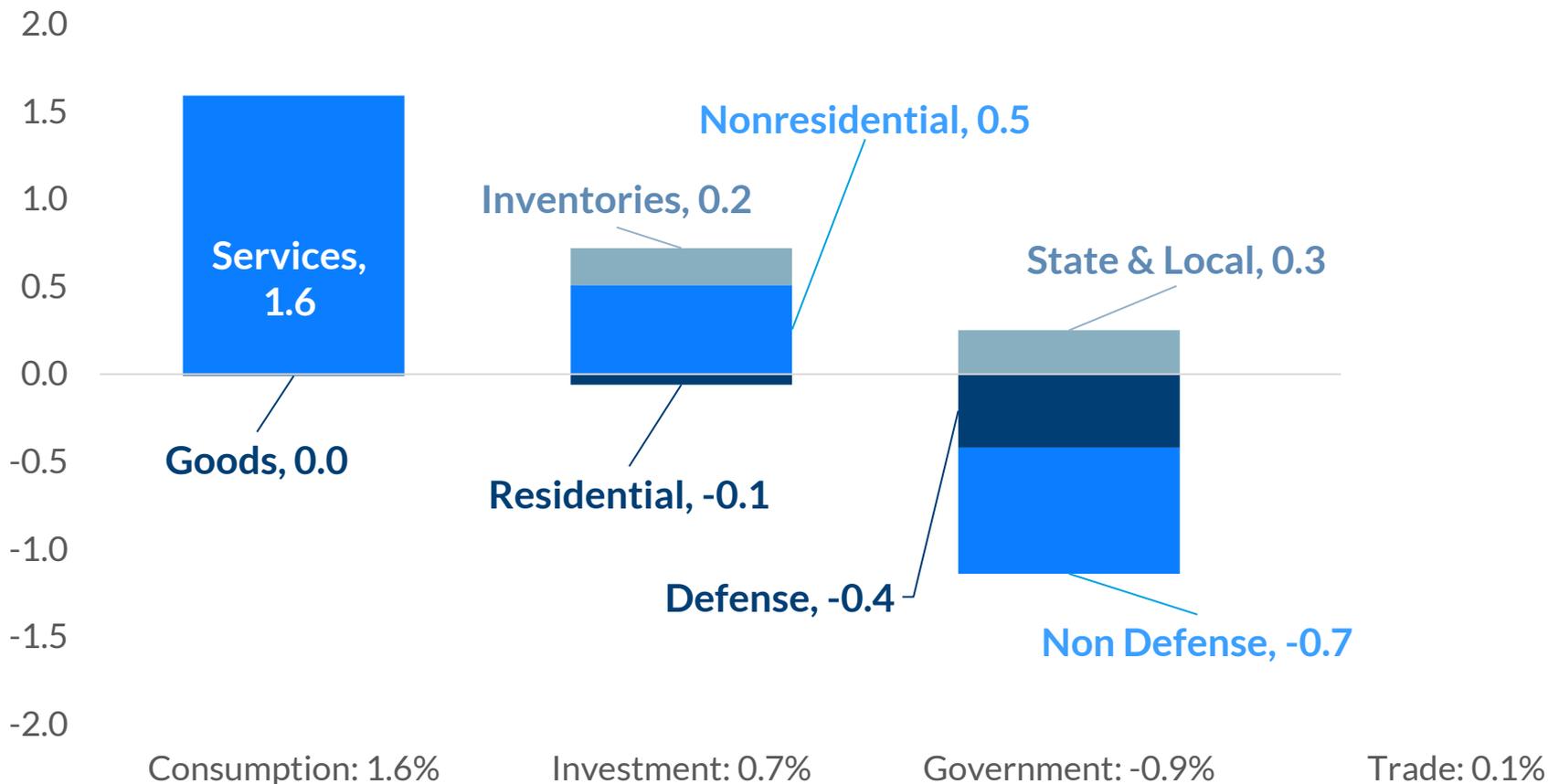
GDP: Contribution in 2025:Q4
% change, annual rate, seasonally adjusted



Source: Bureau of Economic Analysis as of 2/25/2026. Information is subject to change and is not a guarantee of future results.

GDP

GDP: Contribution in 2025:Q4
% change, annual rate, seasonally adjusted

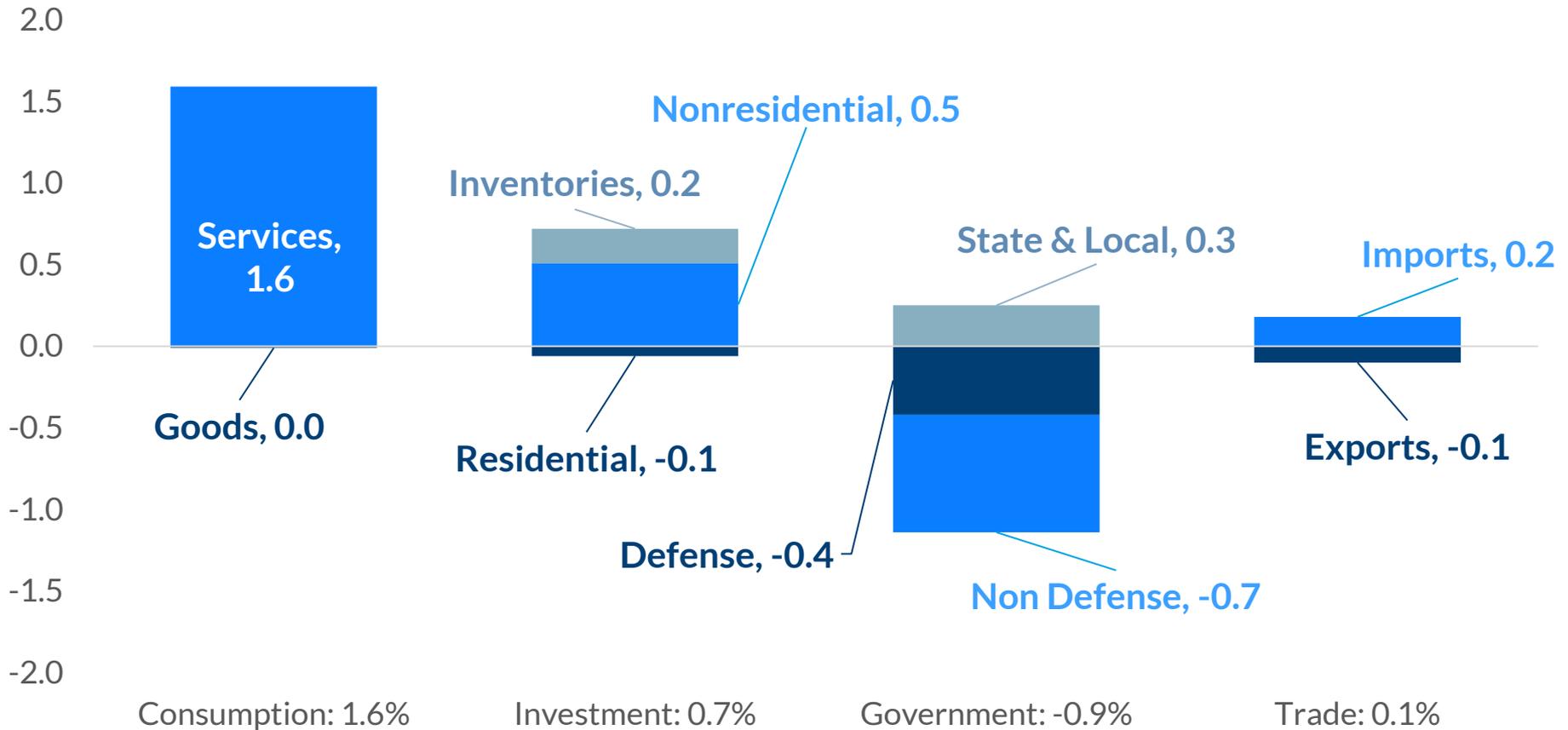


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GDP

GDP: Contribution in 2025:Q4
% change, annual rate, seasonally adjusted



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