



Economic Perspectives

A Review of Oil Fundamentals

March 2026

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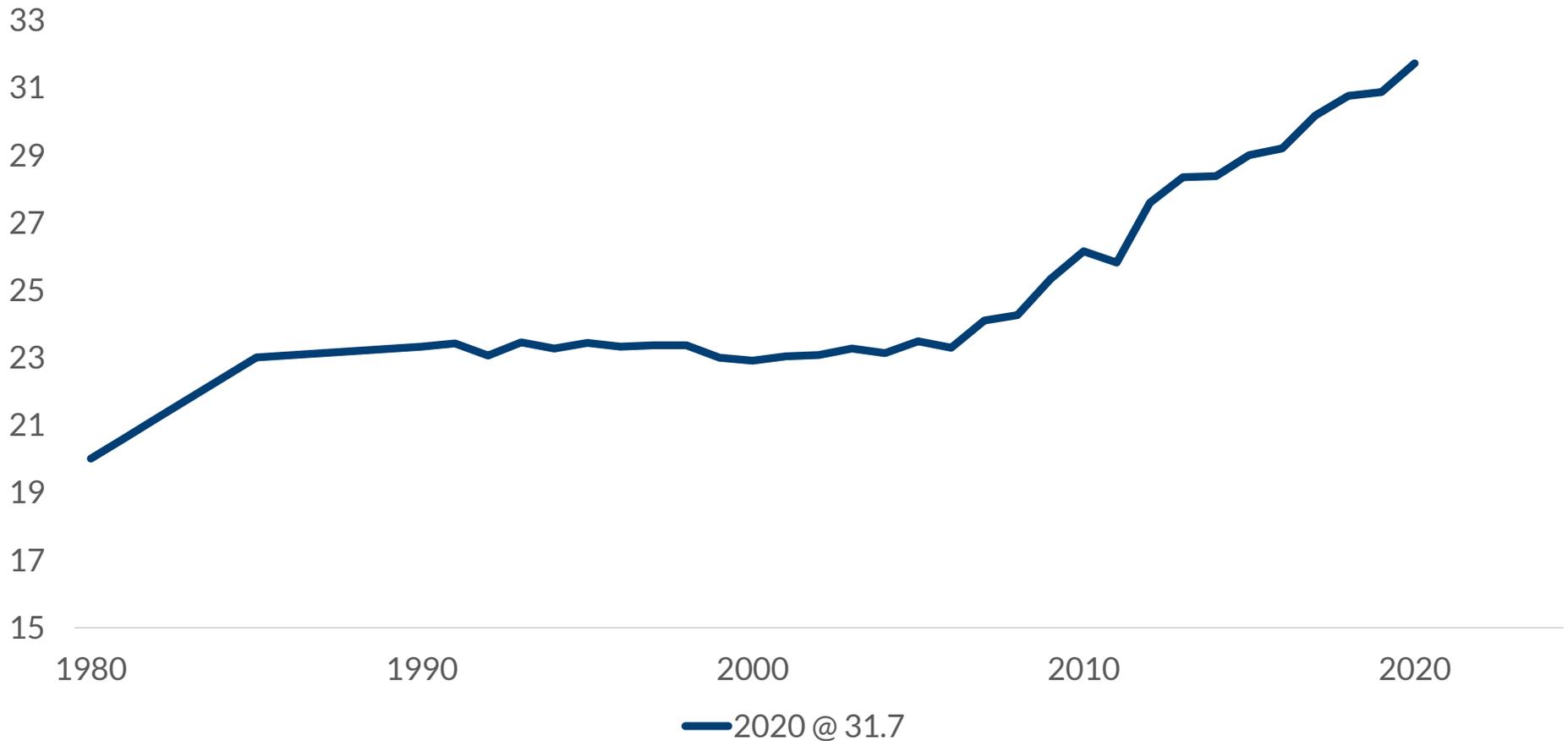
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NON-DEPOSIT INVESTMENT PRODUCTS ARE: • NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE



Oil Fundamentals

Fuel Economy for Cars
miles per gallon



Data current as of: March 23, 2026

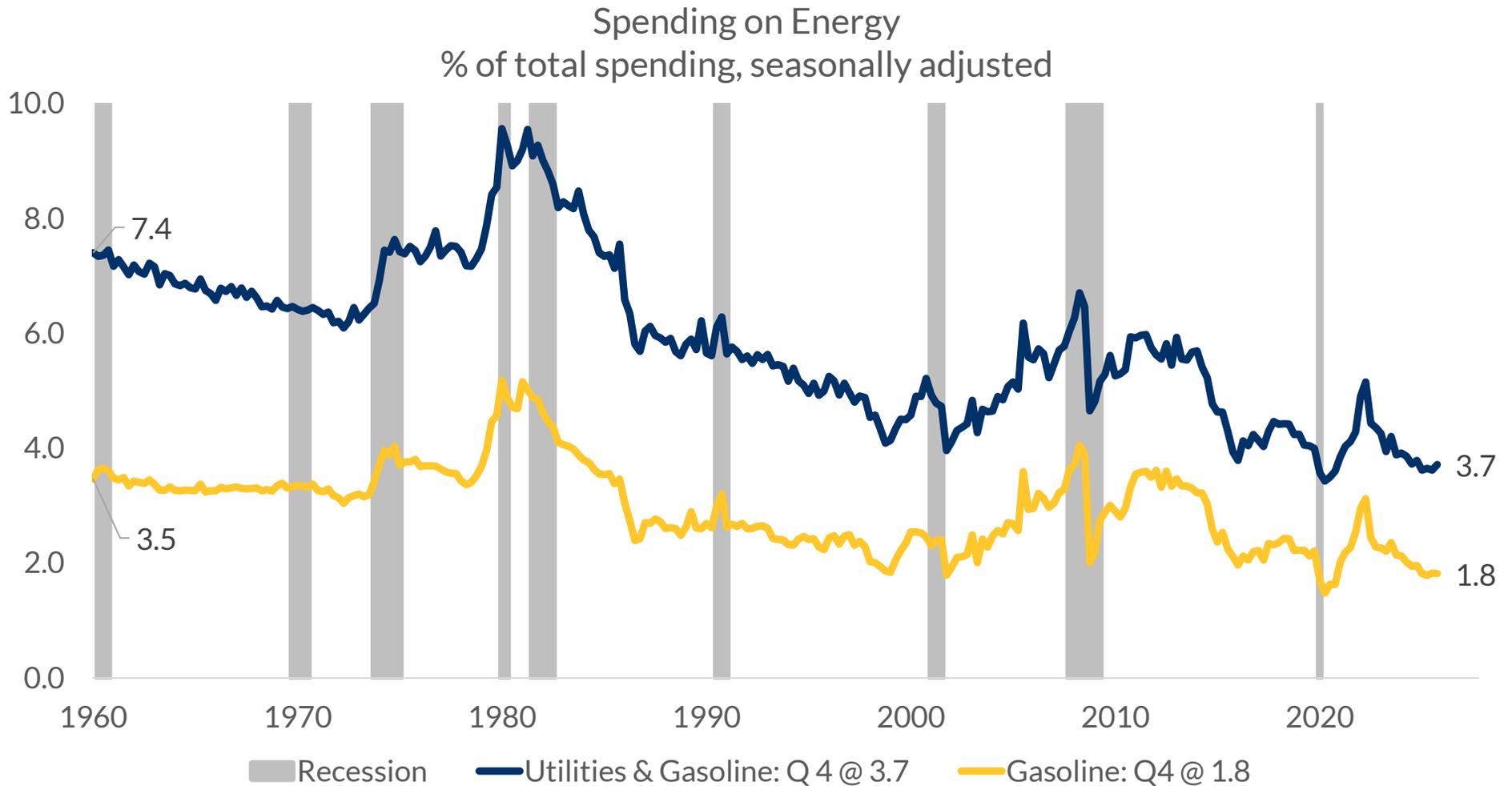
Source: U.S. Department of Energy

Information is subject to change and is not a guarantee of future results.

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Oil Fundamentals



Data current as of: March 23, 2026

Source: Federal Reserve

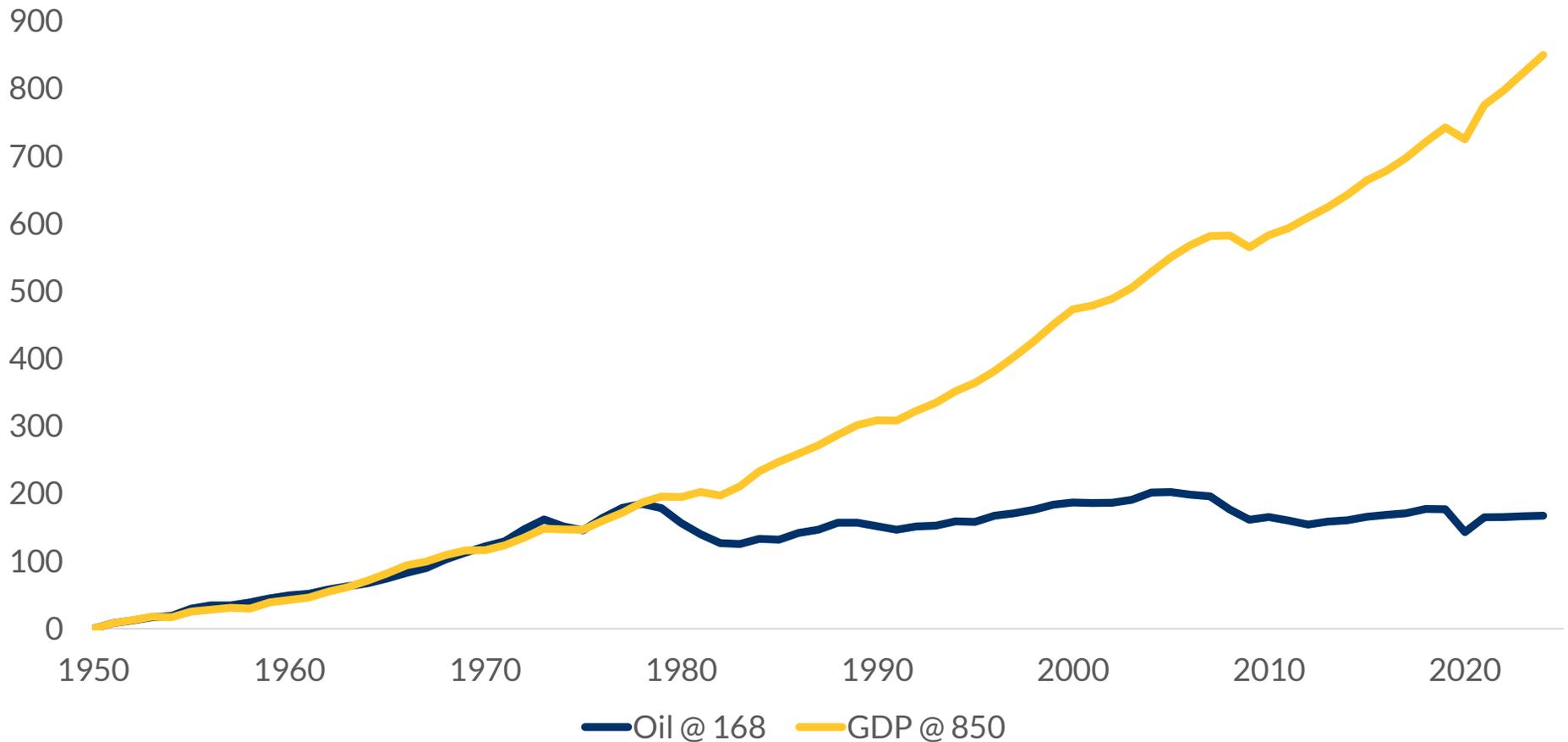
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Oil Fundamentals

Oil Intensity: GDP and Petroleum Consumption
%, indexed at 0.0 on 1950:Q1, seasonally adjusted



Data current as of: March 23, 2026

Source: Bureau of Economic Analysis, U.S. Department of Energy

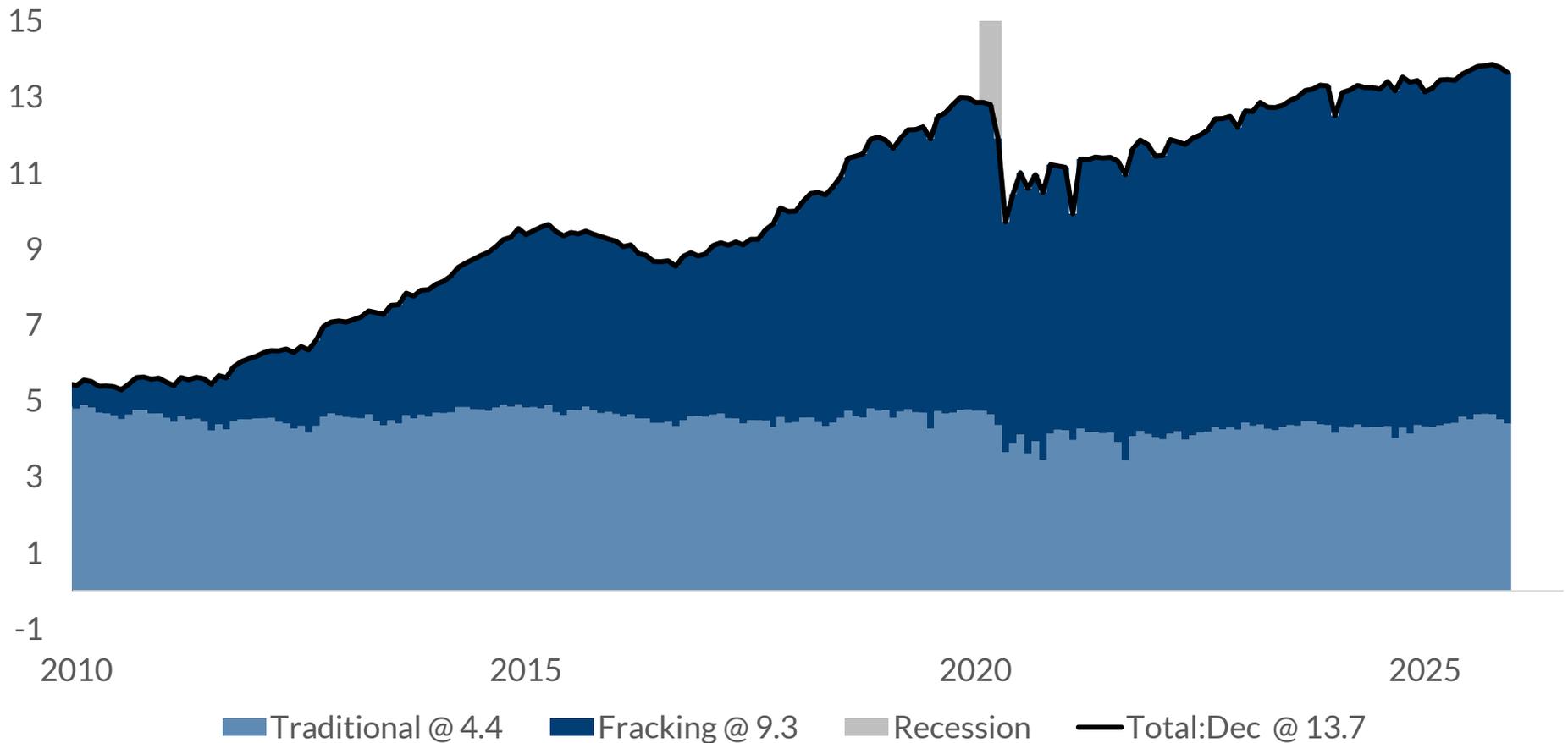
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Oil Fundamentals

Crude Oil Production: U.S.
millions of barrels per day, not seasonally adjusted



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Source: Energy information Administration (Department of Energy)

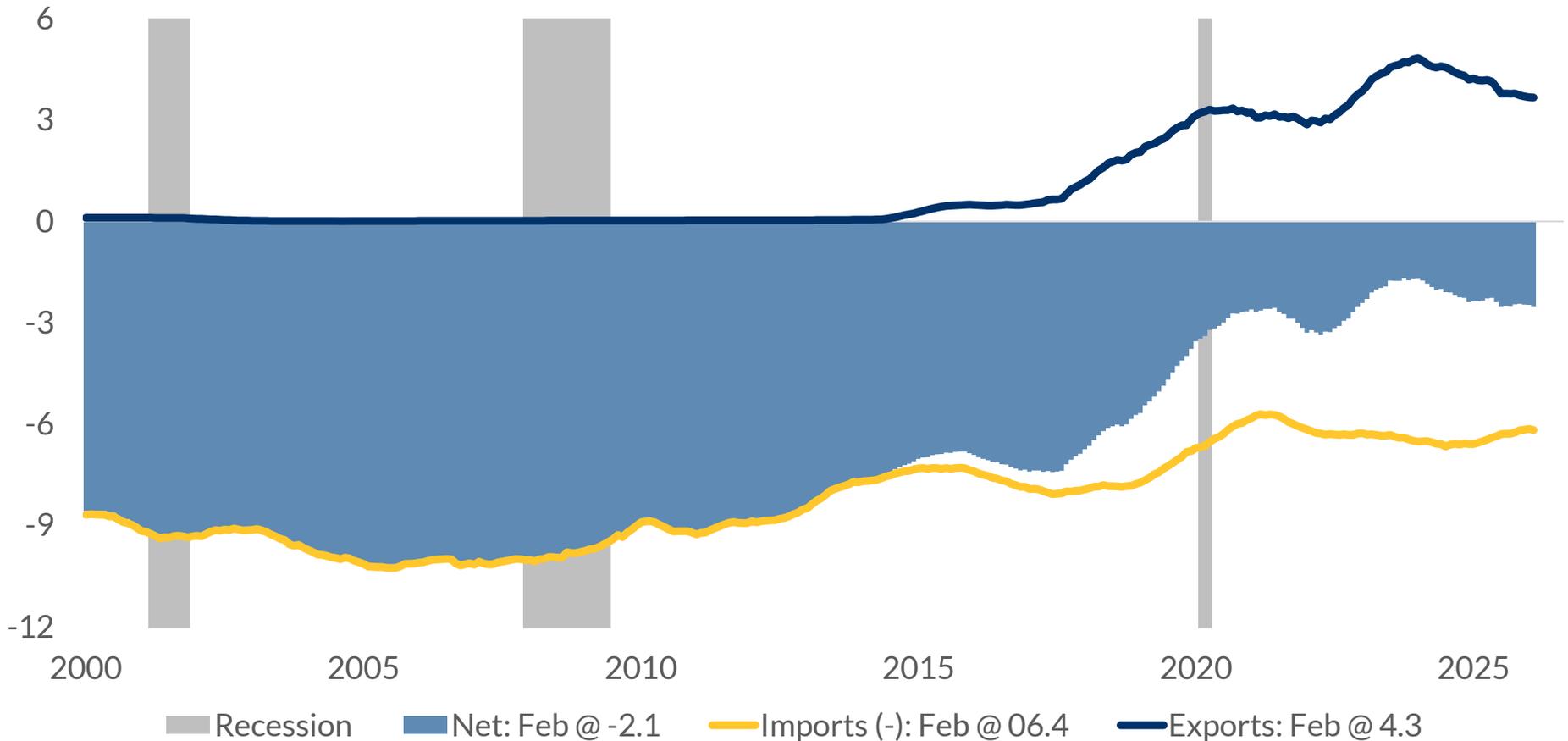
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Oil Fundamentals

Crude Oil: Imports & Exports
millions of barrels per day



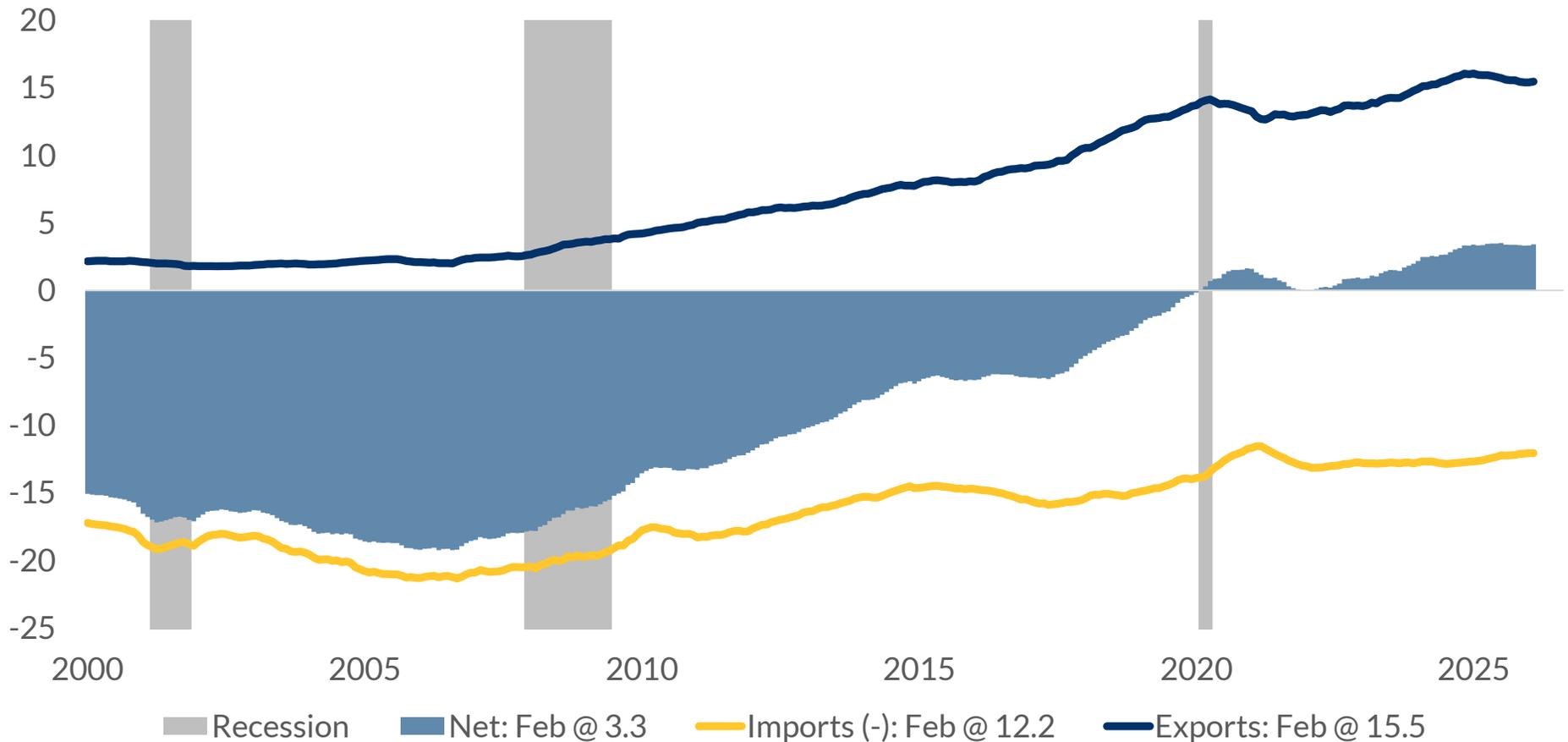
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Oil Fundamentals

Petroleum Products: Imports & Exports
 millions of barrels per day , 12-mo rolling average



Data current as of: March 23, 2026

Source: Energy information Administration (Department of Energy)

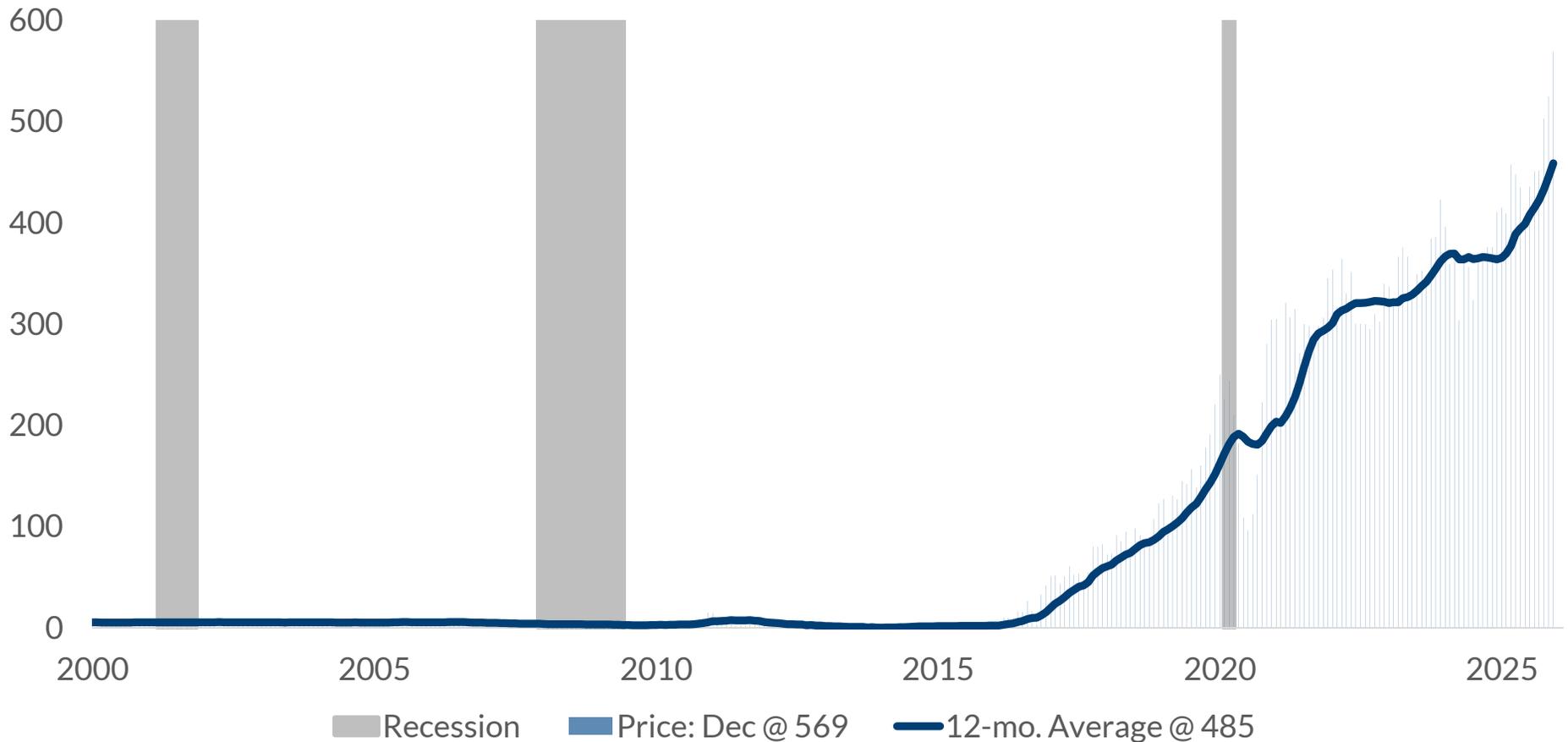
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Oil Fundamentals

Natural Gas Exports
billion cubic feet



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Source: U.S. Department of Energy

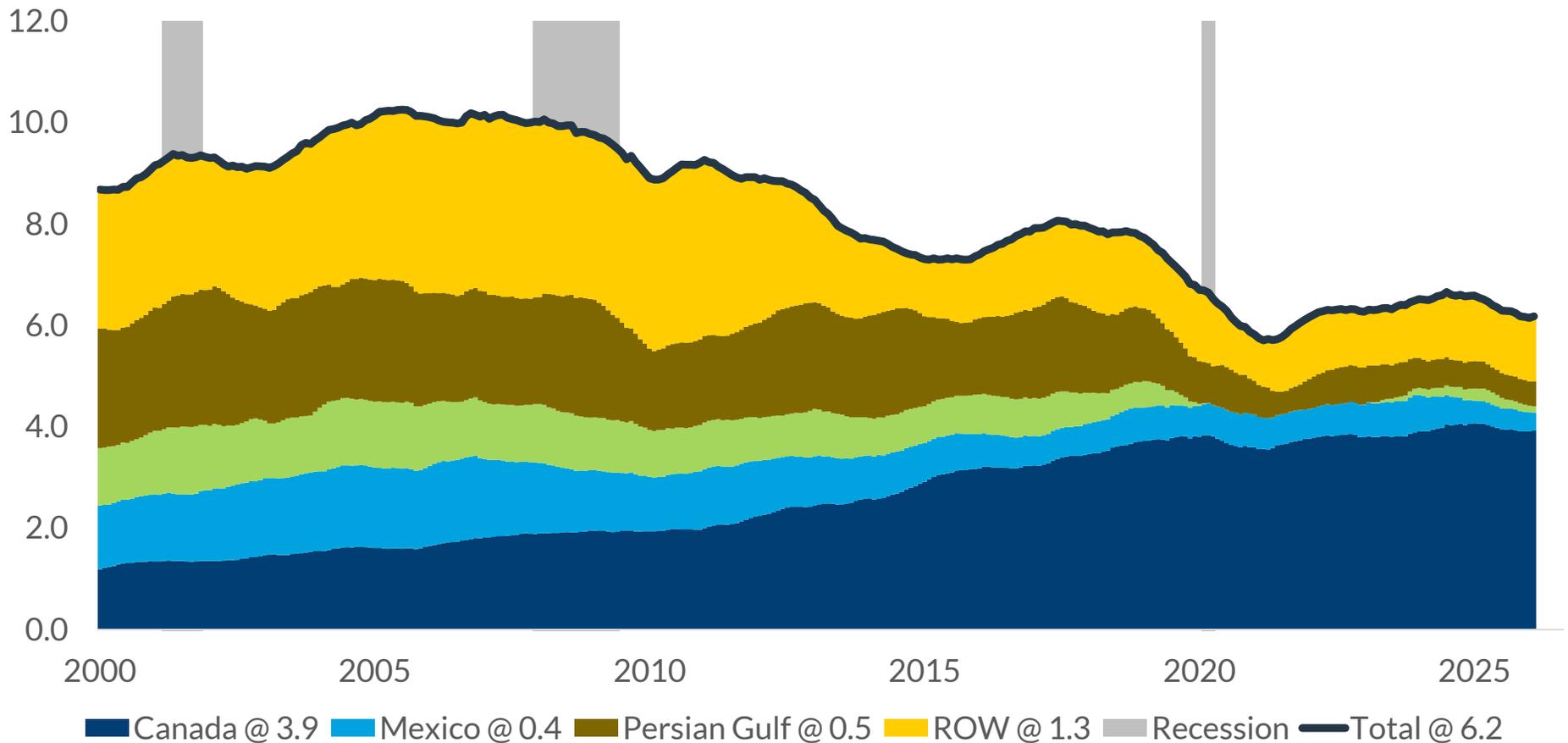
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Oil Fundamentals

Crude Oil: Imports
millions of barrels per day



Data current as of: March 23, 2026

Source: U.S. Department of Energy

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