

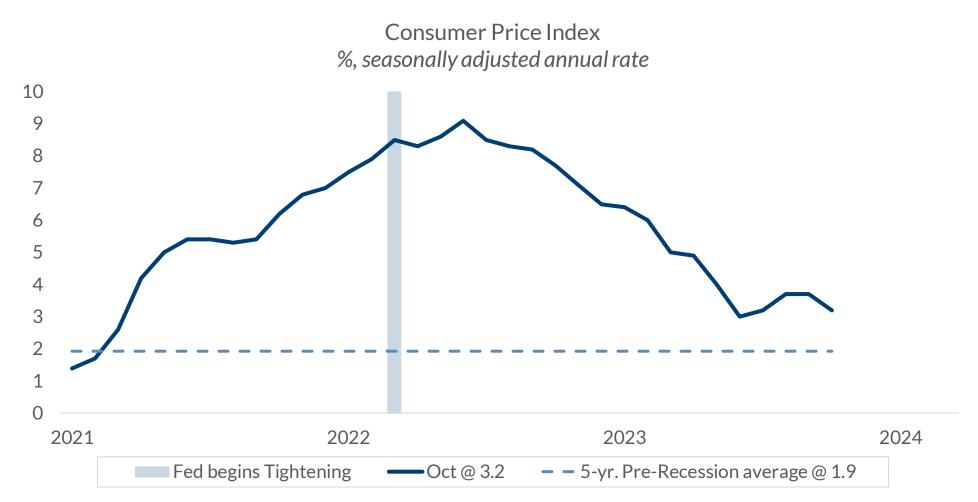


December 2023

# **Economic Perspectives Video**The U.S. Economy is in a Sweet Spot

Paul Single, Managing Director & Senior Economist

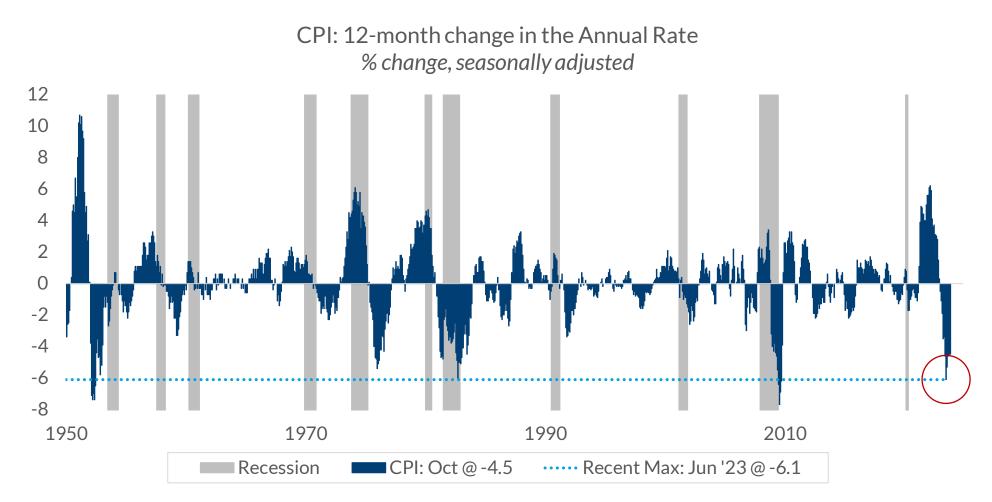




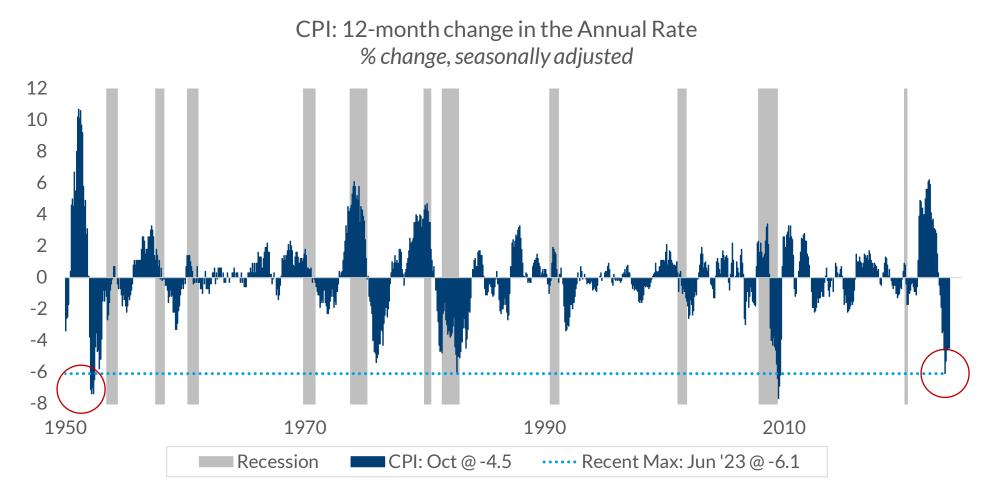
Data current as of December 8, 2023 Source: Bureau of Labor Statistics

Information is subject to change and is not a guarantee of future results.

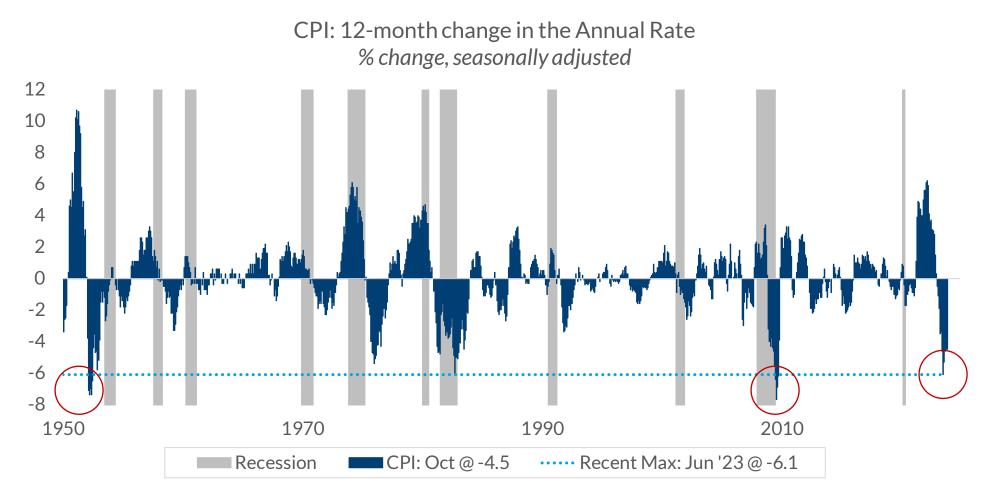






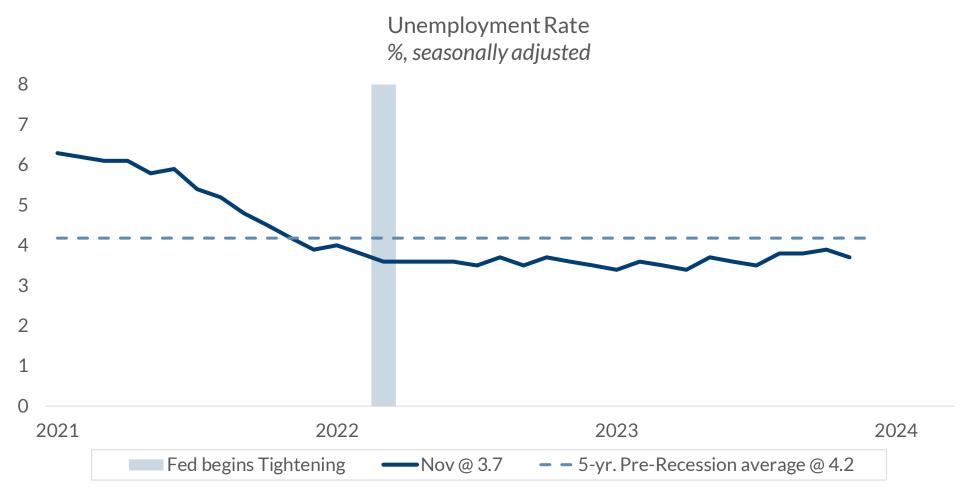








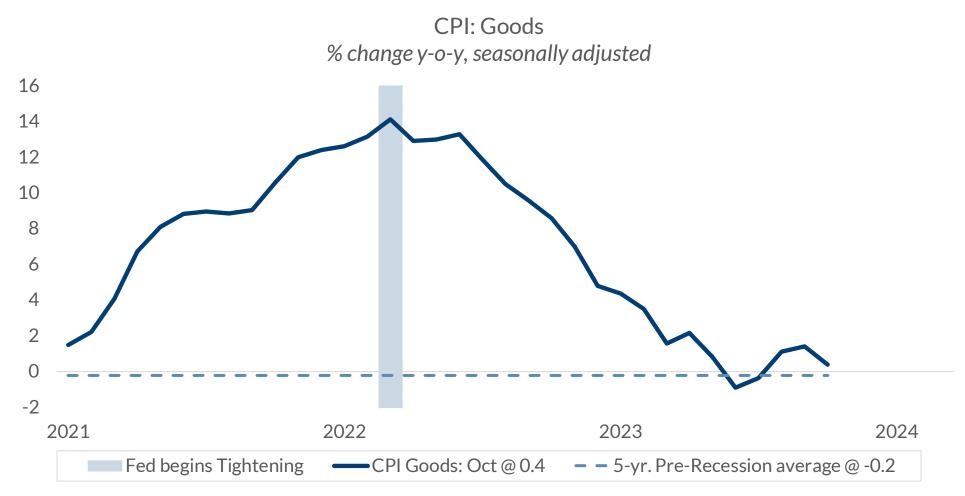
## Labor



Data current as of December 8, 2023 Source: Bureau of Labor Statistics

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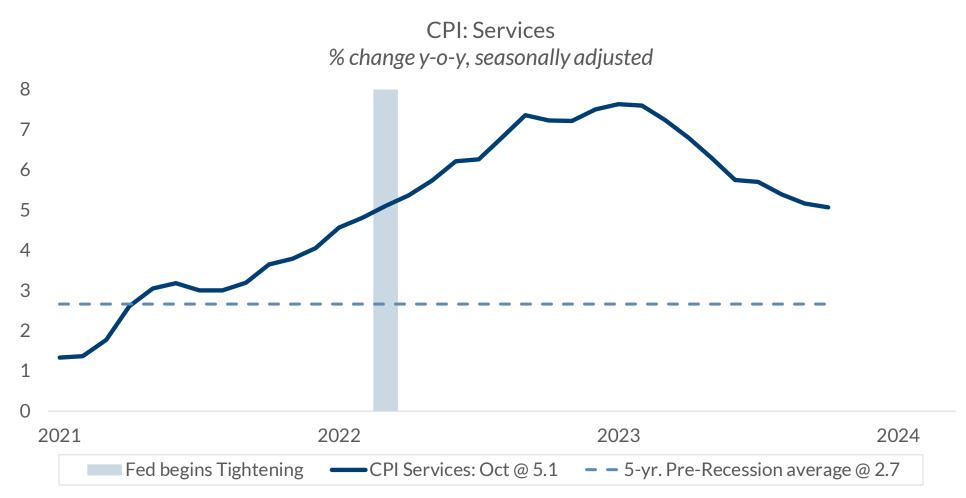




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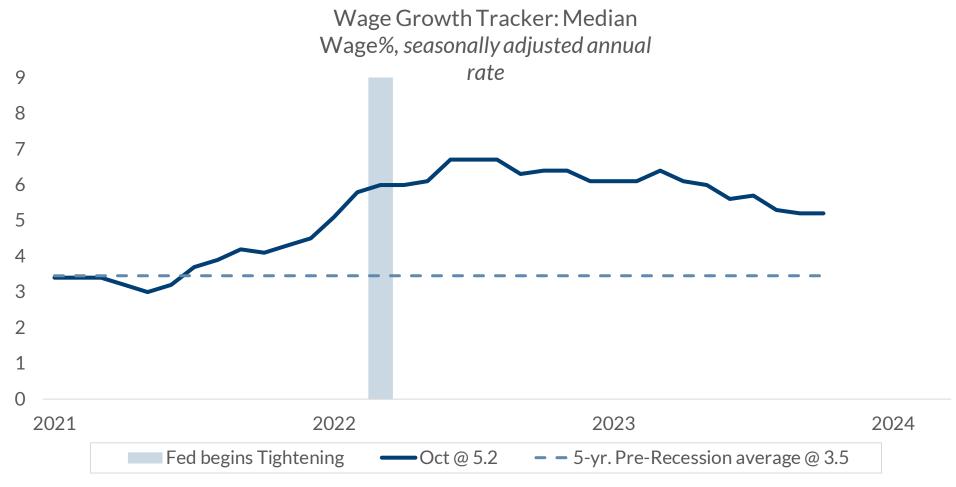
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**CPI: Shelter** % change y-o-y, seasonally adjusted annual rate 9 8 3 1 0 2021 2022 2023 2024 Fed begins Tightening —CPI Shelter: Oct @ 6.7 - - 5-yr. Pre-Recession average @ 3.3



## Labor



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